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China's major targets set for 2005

According to the report on the work of the government delivered by Premier Wen Jiabao on March 5, at the annual session of National People's Congress, following main targets have been fixed for the economic and social development of China in 2005:

1. GDP growth around 8 percent
2. 9 million new jobs for urban residents
3. Registered urban unemployment rate to be controlled within 4.6 percent
4. The rise in the consumer price index to be kept within 4 percent
5. International payments to be kept in basic balance
6. The deficit in the central budget will be 300 billion yuan, 19.8 billion yuan less than that was budgeted in 2004
7. Issue 80 billion yuan worth of long-term treasury bonds, 30 billion yuan less than 2004, while allocations from the 2005 central budget for investment in regular development projects will be increased by 10 billion yuan
8. The agricultural tax to be exempted in 592 key counties included in the national plan for poverty alleviation through development
9. Additional expenditures of 14 billion yuan from the central budget will be needed to offset revenue decreases in local budgets brought about by reduced or exempted taxes on agriculture and livestock, raising the total expenditures to 66.4 billion yuan
10. The central government to allocate an additional 15 billion yuan to increase transfer payments to major grain-producing counties and to counties with financial difficulties
11. Some 10.9 billion yuan will be allocated from the central budget for reemployment work, 2.6 billion yuan more than last year
12. A fund of 3 billion yuan will be arranged to support the technical upgrading for the safety of state-owned coal mines.

Source: *People's Daily Online, March 05, 2005*

China's major achievements in 2004

According to the work of the Chinese government delivered by Premier, Wen Jiabao on March 05, at the annual session of the National People's Congress, following have been cited as the achievements in economic and social development in 2004:

1. China's GDP reached 13.65 trillion yuan, an increase of 9.5 percent over the previous year.
2. The government revenue was 2.63 trillion yuan, up 21.4 percent year on year.
3. The retail sales of consumer goods totaled 5.4 trillion yuan, up 13.3 percent.
4. The volume of imports and exports amounted to 1.15 trillion US dollars, an increase of 35.7 percent, moving China up to the third place in the world from the fourth in the previous year.
5. Some 9.8 million urban residents entered the workforce for the first time, a figure that exceeded the target.
6. Per capita urban disposable income grew by 7.7 percent in real terms, and rural per capita net income rose 6.8 percent in real terms.
7. The central government spent 262.6 billion yuan on agriculture, rural areas and farmers, an increase of 22.5 percent.
8. Grain output for 2004 totaled 469.45 billion kilograms, 38.75 billion kilograms more than the previous year.
9. Fixed asset investment across the country increased by 25.8 percent for the whole year, 17.2 percentage points less than the first quarter.
10. A 4,000-km-long pipeline to divert natural gas from the west to the east was completed in its entirety and put into operation.
11. Coal production capacity was expanded by 120 million tons, installed power-generating capacity was increased by 50.55 million kilowatts, and an additional 1,433 kilometers of railways and 46,000 kilometers of highways were opened to traffic.
12. A total of 60.6 billion US dollars of foreign direct investment were utilized.
13. A total investment of 80 billion yuan was made to start construction on ten key projects in the western region.
14. Spending for science and technology, education, culture, health and sports amounted to 98.7 billion yuan from the central budget and 14.7 billion yuan from the sale of treasury bonds.
15. The state provided free textbooks for more than 24 million students from poor rural families receiving compulsory education in the central and western regions.
16. Construction on 1,410 county-level and 250 province- and city- (prefecture-) level disease prevention and control centers was basically completed, and construction on 290 emergency medical centers is underway.
17. A total of 146.5 billion yuan was spent from the central budget for social security in 2004, an increase of 18.1 percent over the previous year.
18. Poverty alleviation work was intensified, with 12.2 billion yuan appropriated from the central budget for the work, thereby reducing the number of poverty-stricken rural people by 2.9 million year-on-year.
19. Governments at all levels promptly provided disaster relief and carried out reconstruction work, assisting 68 million victims.
20. A total of 33.2 billion yuan of wages that had been defaulted for years has now been paid.

Source: *People's Daily Online, March 05, 2005*

China to spend 15 trillion yuan for urbanization in 50 years

China's urban population will reach about 1.1 billion by 2050 and the long-term urbanization process will cost 15 to 16 trillion (1.8 to 1.9 trillion US dollars), twice China's GDP in 2000, according to annual Strategic Report of China's sustainable Development released by the Chinese Academy of Science (CAS), a think tank of Chinese central government an authoritative report. The report said that the only way to eventually solve China's problems in agriculture and rural areas is to reduce the farming population by getting them to move into the cities. Considering the demand of China's modernization, the urbanization rate should rise to 75 percent in the middle of the century, which means that about 10 to 12 million farmers will pour into cities each year.

Source: *Xinhua; People's Daily Online, March 04, 2005*

China to subsidize farmers with 5.5 billion yuan in 2005

China will subsidize major agriculture areas with 5.5 billion yuan (665 million US dollars) in 2005 to encourage farmers to increase grain production, Chinese Vice Finance Minister Zhu Zhigang said on March 02, 2005. He said that the subsidy should be used to lift farmers' financial burdens and to boost their enthusiasm in farming."

Source: *People's Daily Online, March 03, 2005*

\$24 billion government fund to support farmers

The government departments at all levels throughout China are expected to allocate more than about 24 billion US dollars for farmers' benefits this year, which means each of the 9 million farmers in China can receive an average of 222 yuan, an official of the State Council has disclosed. The specific amount of government input in agriculture may possibly be disclosed in this year's budget, a report to be deliberated by lawmakers at the annual session of the National People's Congress slated for opening on March 5, 2005, said the official on condition of anonymity.

Source: *Xinhua; People's Daily Online, March 04, 2005*

10 billion Yuan earmarked to increase grain yields

According to the Ministry of Finance, the Chinese central government will earmark nearly 10 billion yuan (US\$1.2 billion) to increase grain yields. The government will undertake a string of measures to improve yields on two-million-hectares of poor soil. The measures include repairing and digging out water tunnels for better irrigation and planting forests to reduce erosion. These measures are expected to increase yields by three billion kilograms and the incomes of 30 million farmers.

Source: *CRI March 27, 2005*

China to issue detailed regulation on MBO during annual NPC meeting

According to Li Rongrong, minister of the State-owned Assets Supervision and Administration Commission (SASAC), China will issue a detailed regulation on management buyouts (MBO) in small and medium-sized state-owned enterprises (SOEs) in next two weeks when the annual meeting of China's legislature is held. The regulation will have detailed standards and procedures to the guidelines and provisions on reform for the SOEs issued by the SASAC and the Ministry of Finance last year to crack down on irregularities or malpractice in the restructuring of SOEs.

Source: *People's Daily Online, March 04, 2005*

Income tax threshold expected to rise

The long-awaited law on personal income tax will be revised with the tax threshold widely expected to be lifted from the decades old 800 yuan (US\$96.7) level. The tax-free allowance for personal income tax, stipulated in 1980, has lagged behind economic development. Personal income below 800 yuan a month is exempt from tax, but many people argue that the level is too low. The income tax bill was enacted in 1993. People earning common salaries pay 65 percent of the country's personal tax. However, people with high incomes usually evaded a lot of tax in various ways including opening different bank accounts and preferring payment in cash. About 160,000 yuan in personal income tax was collected in 1980, while the figure went up to 99.6 billion yuan in 2004. Beijing lifted the threshold to 1,200 yuan in

2003 but the national level has remained unchanged. In the case of Shenzhen threshold is 1,700 yuan.

Source: Shenzhen Daily; People's Daily Online, March 04, 2005

Foreign banks set off investment tide in China

Foreign capitals have set off a new high tide of entering China. Compared with 2003, 16 more foreign finance institutions were founded in Shanghai by the end of 2004. The total number of foreign finance institutions has also increased. The big rise in number of foreign finance institutions is attributed to two reasons. First, some countries that had not entered China have started putting up banking offices in China. Second, some finance institutions that had pulled out of China due to financial crisis have requested to come back again. This signifies recovery of confidence in global finance industry, as well as their confidence for development of the Chinese banking industry.

Source: People's Daily Online

MOFCOM promulgates measures for administration on foreign investment in leasing sector

Ministry of Commerce promulgated "Measures for Administration on Foreign Investment in Leasing Sector", with 23 articles, which spell out provisions on investment form, examination and approval procedures, operation rules and supervision on the foreign investment in leasing sector. The Measure will be on the trial implementation on the March 5, 2005. According to China's commitments to the WTO, China would admit whole foreign owned subsidiaries in leasing sector. First, the measures allow setting up the wholly foreign-owned enterprises in the leasing service and financial leasing sectors. Second, it has lowered the threshold for accession. The measure has advanced the lowest capitals requirements that foreign investment leasing corporations invested as US\$ 5 million, Third, the competence for examination and approval of establishing the Limited Liability Companies is delegated to the local governments.

Source: Chinese site of MOFCOM

China proposes 12.6 percent defense budget increase

China proposed a 12.6 percent increase in the defense budget for 2005, according to the government annual budget report

submitted for review to members of the parliament, the National People's Congress (NPC). The expenditures for national defense will total 244.656 billion yuan (29.58 billion US dollars), 12.6 percent more than last year. It is for the first time that the report was distributed to NPC deputies for review instead of being read out at the parliament annual session as in the past years.

Source: People's Daily Online, March 05, 2005

China to keep yuan "basically stable" in 2005

Chinese Premier Wen Jiabao reiterated that the renminbi exchange rate would be kept "basically stable" at a rational equilibrium in 2005. He also said that China would push forward the reform of the exchange rate determination mechanism step by step. China is currently in "double surpluses", both in current and capital accounts. Some developed countries have said that China has held the yuan artificially low, giving China's exporters an "unfair advantage" and contributing to its trade surpluses.

Source: People's Daily Online, March 05, 2005

China targets 15 percent foreign trade growth in 2005

China's foreign trade is expected to grow by 15 percent in 2005, with imports and exports basically balanced, according to a draft plan for national economical and social development. The report predicts "new vitality will be injected into China's export" as a result of the fact that the government has lifted all controls over the right to engage in foreign trade.

Source: People's Daily Online, March 05, 2005

China plans 11 percent revenue growth in 2005

China's targets on an 11 percent revenue growth in 2005 by carrying out a prudent fiscal policy, according to a report on draft central and local budgets for 2005. According to the report, the total revenue in the central budget should be about 1.67 trillion yuan (about 201.2 billion US dollar), an increase of 158.05 billion yuan or 10.5 percent over 2004. Total revenue in the draft central and local budgets for 2005 is set at 2.93 trillion yuan, 289.92 billion yuan or 11 percent more than in 2004.

Source: People's Daily Online, March 05, 2005

China's Chief Justice pledges to improve death penalty review process

China will further refine the death penalty review process in 2005, Chief Justice Xiao Yang told the recently held session of the National People's Congress (NPC). Earlier in an interview with Human Rights magazine last month, he said that China strictly controlled the application for death sentence and strictly followed the procedures of passing death sentence. He told that China has implemented the policy of "combining punishment with leniency" and oppose advocacy of "heavy penalty" and "severe punishments". Some Chinese scholars have proposed abolishing capital punishment, but many others did not agree.

Source: *People's Daily Online, March 09, 2005*

Lenovo wins US nod to buy IBM PC

Lenovo Group Ltd won clearance from a US national security oversight committee to acquire IBM's PC business. An IBM executive said the high-level US committee had given the US\$1.25 billion deal its unanimous consent. The terms approval are confidential.

Source: *China Daily; People's Daily Online, March 10, 2005*

Banking reform to continue despite scandals

According to Guo Shuqing, Vice Governor of Chinese central bank, the vital reform of state-owned banks will not be postponed despite scandals in recent years including a Bank of China (BOC) fraud case that reportedly involved as much as one billion US dollars. China initiated the latest, ambitious reform on the financial system at the end of 2003 when the central government injected a combined 45 billion US dollars into the BOC and CCB to help boost their capital base. These two banks have now become joint-stock banks and are negotiating with potential strategic investors, who will acquire their shares and help streamline their operation.

Source: *Xinhua; People's Daily Online, March 10, 2005*

China sets long-term goals for highway and waterway transportation

China's Ministry of Communications issued its development goals for highway and waterway transportation in the next 15 years, the ministry said on March 10, 2005. According to

the plan, China will extend the highway network to 3 million kilometers by 2020 and 85,000 kilometers of expressways. By 2020, drivers should be able to complete a round trip of 400 to 500 kilometers and single trip of 800 to 1000 kilometers in one day. China also aims at enhancing port handling capacity to 6.4 billion tons and container capacity to 200 million by 2020. Machines will handle ninety percent of the work in China's ports in 2020. China will further develop its marine transportation, aiming to rank in the first five of the sector worldwide in 2020.

Source: *People's Daily Online, March 10, 2005*

National Economic and Technological Development Zone record rapid growth

"Various economic indexes of National Economic and Technological Development Zone maintained rapid growth in 2004, comprehensive investment environment further improved. 49 national economic and technological development zones and five industrial zones that enjoy national policy for development zones have realized GDP of 660.144 billion yuan, a year-on-year of 32.34 percent," said Chong Quan, spokesperson with Ministry of Commerce on Mar 8. He added that the industrial added value of these 54 zones last year stood at 485.562 billion yuan, up 34.80 percent from the year before or 23.30 percent higher than the national level; the total industrial value (current value) yielded 1,794.911 billion yuan, a year-on-year increase of 38.53 percent; tax revenue collected topped 93.304 billion yuan, 23.31 percent higher than that of the year before.

Source: *People's Daily Online, March 9, 2005*

Fewer steel products imported in 2004

The gap between China's steel imports and exports narrowed last year, but analysts say the nation will continue to be a net steel importer over the next few years. China imported 29.3 million tons of steel products last year, down 7.87 million tons or 21.2 percent year-on-year, according to statistics of the China Iron and Steel Association. This was the first year-on-year drop in China's steel product imports over the past six years.

China's steel product exports leapt 104.6 percent, or 6.06 million tons, to 14.23 million tons last year from 2003. China also became a net steel billet exporter, exporting 6.06

million tons and importing 3.86 million tons of steel billets. The nation's net steel imports totaled 13.83 million tons last year, down from 36.55 million tons in 2003. Steel demand in China rose 13 percent to 312 million tons last year over 2003, statistics showed. The nation's output of steel products reached 297.23 million tons last year, an increase of 23.29 percent.

Source: *China Daily February 1, 2005*

Steel sector to open up further

According to an industry regulator, China will launch a long-awaited national policy for its fast-growing steel industry during the first quarter of next year. "The expected policy, the first of its kind in China, will encourage foreign investors to participate in the reshuffling of the steel industry," said an official from the National Development and Reform Commission, the industry's primary watchdog. The policy will also include directions on the steel industry's technical access, exports and sourcing of raw materials, the official said.

Foreign investment now plays a small role in China's steel industry, which is in dire need of a massive shake-up due to fragmentation. Total investment in the steel industry has exceeded 1,000 billion yuan (US\$121 billion) since the founding of the People's Republic of China, with only about US\$1 billion from foreign investors.

Source: *China Daily December 23, 2004*

Steel output to reach 265 million tons

China's steel output this year is expected to reach 265 million tons, up 16.9 percent from last year's total, according to Qi Xiangdong, vice secretary-general of the China Iron and Steel Association (CISA).

Source: *China.org.cn, November 22, 2004*

Polluter plans to leave Beijing

Shougang Group, China's fourth largest steel maker by output, intends to move all of its polluting plants out of the capital by 2012, according to its latest restructuring plan. Shougang's current base in Beijing's western suburbs, the capital's biggest polluter with chimneys belching out thick clouds of smoke, is expected to become the company's new headquarters.

Source: *China Daily, December 10, 2004*

Tougher standard for ore importers

The majority of China's 523 iron ore importers will be shut out of the world market by a higher threshold on qualifications for importers, which was created last week and will be implemented on May 1. But this will not necessarily lead to a decline in iron ore imports this year, said Luo Bingsheng, executive vice-chairman of the China Iron & Steel Association (CISA). "We are now checking the qualifications of the importers according to 10 minimum qualification requirements, and those who fail to meet the requirements will lose their import rights," Luo said.

Source: *China Daily, March 7, 2005*

Baosteel Agrees on Iron Ore Price hike

The largest steel maker in China, Baosteel, agreed with two of the world's major iron ore providers on price hikes for 2005. On behalf of Chinese steel makers, Shanghai-based Baosteel held negotiations with Hamersley of Australia and Companhia Vale do RioDoce (CVRD) of Brazil last week and agreed to raise ore prices 71.5-percent from those in 2004. On Feb. 22, Nippon Steel reached an agreement with CVRD on the same price increase, after which Baosteel announced on its website that the price hike is "out of the range that steel industry can sustain, which definitely will bring negative impact to the long-term healthy development of global steel industry." As a result of the price increase of iron ore, analysts expected that price hike of steel in China is inevitable. Major steel producers have raised their quoted price for the second quarter to ease the unexpected rise in costs.

With the upcoming 71.5% price hike of imported iron ore in April, China's steel producers would face increasing pressure to increase their prices. Small and medium-sized companies would be the biggest victims. According to this report, China's steel producers shoulder a total additional cost of 20 billion to 30 billion yuan, accounting for 20% to 30% of the steel industry's total profit. Small and medium-sized steel makers and other steel-related enterprises such as machine, ship car and container manufacturers would be in bigger risk of profit decline.

Source: *Xinhua News Agency March 1, 2005; Chinanews.cn March 26, 2005*

China urged to curb excess steel growth

Chinese products might swamp the global steel market if the country failed to rein in excess growth in its steel sector, U.S. Steel said. "While forecasts point to continued economic growth and steel demand in China, the China factor could easily reverse just as unexpectedly and quickly as it did for the better," John Surma, chief executive of the third-largest steel maker in the United States, told the CRU World Steel Conference held recently in Luxembourg. He said that the current Chinese steel capacity exceeded 300 million tons, having more than doubled since 2000, and that China was a net exporter of long and other products in the second half of last year.

Source: *Source: Shenzhen Daily/Agencies*

China may restart steel futures as iron ore prices surge

Steel futures may reappear on China's futures market for the first time in 11 years, a source with the Shanghai Futures Exchange (SHFE) said Friday.

Source: *People's Daily Online, March 12, 2005*

Two leading steel companies to merge

According to General Manager of Anshan Iron and Steel Group, Liu Jie, Anshan Steel and Benxi Steel, located in Liaoning, would merge and create China's second largest steel producer with an annual capacity of more than 20 million tons, next only to the Shanghai-based Baosteel. Baosteel produced 21.38 million tons of steel last year. Analysts said the merger of the two northeastern steel companies would mark a fresh move of China to sharpen the competitive edge of its large state-owned enterprises.

Source: *Xinhua News Agency March 12, 2005*

China should have more financial center: expert

Lu Hongjun, chairman of the International Financial Centers Association and president of the Shanghai Institute of International Finance said on March 10 that China should have eight financial centers rather than just one in Shanghai. He said that these eight centers could form a national financial network and work together to create better "financial services" countrywide. These eight centers may

be located in China's eight major economic regions as follows:

Beijing — State financial policy and management center; **Shanghai** — International financial center; **Guangzhou and Shenzhen** (combined) — Pearl River Delta financial center; **Shenyang and Dalian** — Northeast China financial center; **Xi'an** — Northwest China financial center; **Chongqing** — Southwest China financial center; **Zhengzhou** — Central region's financial center.

Hong Kong should remain the international financial center of the Asia-Pacific area, he said.

Source: *http://english.mofcom.gov.cn, March 11, 2005*

Performance of China Foreign-invested export enterprises-2004

According to MOFCOM, I&E of foreign-invested enterprises in 2004 were US\$ 663.163 billion, an increase of 40.42% over 2003, accounting for 57.43% in total I&E of China. Of which, exports are US\$ 338.606 billion, 40.89% higher than last year, accounting for 57.07% in exports of China; Imports are US\$ 324.557 billion, 39.95% higher than last year, accounting for 57.81% in total imports of China.

Source: *English MOFCOM, March 11, 2005*

Driving up by import growth, tax revenue increased by a big margin in 2004

Tax revenue of China in 2004 increased by a big margin, which has been attributed to the growth of imports. In 2004, imports went up by 36% and import linkage tax by 33%, driving up 4.5% increase of whole tax revenue.

Source: *Network Center of MOFCOM, March 11, 2005*

China's first private airline takes off

The first passenger flight of Boeing 737-900 of Okay Airways took off on March 11, 2004 from Binhai International Airport in Tianjin to fly to Changsha in Central China en route for Kunming. The airline, funded by private investors from Beijing and Shenzhen in South China's Guangdong Province, has a registered capital of 300 million yuan (US\$36 million).

Source: *China Daily; www.chinaviem.cn March 11, 2005*

GM cuts car prices amid accelerating price war

General Motors (GM) has slashed prices of two Buick models in China by up to 15 percent to counter a move by Japanese rival Honda Motor, car dealers said on March 11. Chinese car prices have headed south for years as foreign automakers ramp up capacity to grab a slice of the fast-growing market, squeezing margins for the likes of Volkswagen. Global automakers including Ford Motor Co., Nissan Motor Co. Ltd. and Toyota Motor Corp. are investing more than US\$13 billion in China to triple annual production to about 6 million cars by 2010.

Source: *Shenzhen Daily* March 7, 2005

Auto parts imports face higher tariffs

China would begin levying higher tariffs on some auto parts imports starting April 1, in an effort to further regulate the country's auto import market, the General Administration of Customs said. Based on the government's classification, some auto parts imported into China would be charged the same tariff as a complete vehicle. These included imported parts that are completely knocked down, or CKD, and semi-knocked down, or SKD. Except for those specified in the rule, other forms of auto parts imports will continue to be eligible for a much lower tariff of between 13 percent and 17 percent, compared with a tariff of up to 30 percent on complete vehicles. Starting from July 1, 2006, the higher tariff rule would be extended to any imports of auto parts valued at 60 percent or more of the total price of a complete vehicle, the statement said.

Source: *Shenzhen Daily* March 7, 2005

Ford launches six new vehicles in china

Changan Ford has presented six new vehicles for the Chinese market with a publicity launch in the country's southernmost city Sanya. The six updated new models launched include two completely new products: Fiesta 1.6 Sports MT and Mondeo GLX 2.0 MT, two substantially upgraded products: Fiesta 1.6 High AT, and Fiesta 1.6 Mid MT, and two upgraded and improved vehicles: Mondeo Ghia-X 2.0AT, and Mondeo Ghia-Limited 2.5 V6.

Source: *CRI.com* March 15, 2005

China to be world's 3rd largest carmaker

Zhu Yanfeng, a deputy of the National People's Congress

and General Manager of China First Automobile Group, revealed today that China's auto output would increase to 6 million units in 2005 and would possibly surpass Germany to become the world's third largest carmaker. China manufactured a total of 5.1 million automobiles last year, and the figure was expected to increase 20% this year. Germany manufactured 5.5 million units in 2004, making it the third largest carmaker, behind the US and Japan.

Source: *Chinanews.cn* March 14, 2005

Car parts to get larger market share

China's auto parts makers are poised to drive away with more of the estimated US\$1.2 trillion global components market, helped by low wages and heavy local demand. Top carmakers such as General Motors Corp. and Ford Motor Co. plan to increase buying parts in China for their global production in the next few years to offset rising costs and cutthroat competition. China was expected to export nearly US\$10 billion in car parts this year, around 16 percent of its output, according to Xinhua. By comparison, its parts exports totaled US\$5.63 billion last year, up 73 percent from US\$3.25 billion in 2003. The rise of China's parts sector puts added pressure on producers in North America and Europe, which have been buffeted by high raw material costs and production cuts by automakers. It is estimated that overall production costs in China were about 20-30 percent lower than the global average.

Source: *Shenzhen Daily* February 24, 2005

China to enhance domestic auto exports

China will make more efforts to promote indigenous sedans and auto parts in the international market. Deputy Minister of Commerce Wei Jianguo in a press conference in Beijing said that exports of sedans represents China's industrial capabilities and competitiveness in the global economy. From now on, China will offer financial support and export credits to a select group of enterprises producing vehicles and auto accessories.

Source: *CRI.com* March 15, 2005

Population in China to realize "zero growth"

According to Li Honggui, Vice President of China Population Society and China Family Planning Association, China will realize the "zero growth" of population by the

year of 2040 and the population in China till then will be around 1.5 billion with more than 12 percent of total population being senior citizens, as compared to 7.6 percent at present. “Zero growth is a crucial point. Prior to that, the population in China has always been in a state of positive growth. However, when achieving that stage, the population will be in a static state, around 1.5 billion. And after that, the population will gradually decrease,” added Li. He said that China would not change its family planning policy in a short time because it was a key measure to stabilize the current low birth rate. China’s population reached 1.3 billion on Jan. 6, 2005.

Source: *People’s Daily Online, March 11, 2005*

Li Ka-shing the richest Chinese - Forbes

Li Ka-shing, a billionaire from Hong Kong, became the richest Chinese with US\$13 billion, according to Forbes magazine’s 2005 rankings of the world’s billionaires.

Source: *agencies/Xinhua; People’s Daily Online, March 11, 2005*

Japanese loans to China to end by 2008

Japanese Foreign Minister Nobutaka Machimura said that the Japanese loans to China during the 2004 fiscal year would be reduced by 11 percent to 85.9 billion yen and by the fiscal year 2008 Japan would stop providing new yen loans to China. He said that the Chinese economy develops and with its fundraising capability growing considerably the need of large-scale fund cooperation between the Japanese and Chinese governments has diminished.

Source: *People’s Daily Online, March 18, 2005*

Profits of PetroChina exceed 100 billion yuan in 2004

The oil and gas exploration and production of PetroChina Company Limited maintained a good momentum of development in 2004, with the operating profits of exploration and production reaching 125.5 billion yuan, a year-on-year increase of 35.9 percent. The annual crude production last year stood at 778.4 million barrels, up 0.5 percent from last year. The production of natural gas for commercial purposes yielded 841.2 billion cubic metres, up 21.7 percent from last year,” said an official with PetroChina.

Source: *People’s Daily Online, March 18, 2005*

Shanghai Int’l Airport to undergo large-scale renovation

Shanghai International Airport will experience from March 21 its biggest renovation over the recent years, after which the passenger capacity can be enhanced by one third through closed-door renovation and major repair on the runway. Normal running of the airport will not be affected by the renovation. The passenger throughout of 14.882 million person-times in 2004 far exceeded the designed capacity of 9.6 million. The runway is heavily loaded with 450 aircraft movements per day, 43 per hour at peak time. After renovation there will be 52 check-in counters, 42 more than before and the number of passenger security checkpoints nearly doubled. The passenger capacity of terminals A and B will reach 20 million person-times.

Source: *People’s Daily Online, March 18, 2005*

Beijing lifts controls on migrants

On March 25, Beijing announced the end of its rules limiting the life and work of immigrants. While praising the local government’s magnanimity, experts also worried that the capital will face a population expansion in the near future. “The limits that disturbed the life and work of immigrants are now legally invalid, and non-natives will completely enjoy the same rights and services with Beijingers in business and looking for work,” said Zhou Jidong, director of Beijing Municipal Government’s Legislative Affairs Office. In the past, migrant workers had to apply for six or seven certificates to work in Beijing and were charged more than 400 yuan (about US\$50) by the government in administrative costs each year. The registered migrant population in Beijing was 3.6 million at the end of 2004, about one quarter of its total population.

Source: *Xinhua News Agency March 27, 2005*

China-Bangladesh direct airline to be discussed during Wen’s tour of South Asia

According to ambassador of Bangladeshi to China, establishing a direct airline between Dhaka and Kunming will be conferred during Chinese Premier Wen Jiabao’s forth coming visit to Bangladesh. It will be the first direct air link between the two countries.

Source: *People’s Daily Online, March 28, 2005*

Government mulls over coal import tax cut

The government is considering cutting the import tax on steam coal to encourage imports, which would help ease the shortfalls in coal supplies in southern China. The proposal, if acted upon, would bolster steam coal imports from countries such as Indonesia and Australia, albeit marginally. This follows a slew of moves by the government to alleviate the stretched coal supply, which it believes is a major bottleneck threatening the economy. Early reports suggested the government may cut the import tax by as much as 4 percent, from the current 6 percent. China imported 2 million tons of steam coal last year, and exported more than 60 million tons to cash in on the international price hike.

Source: *China Daily March 28, 2005*

Kathmandu-Lhasa direct bus service to begin in May

China and Nepal has signed an agreement on March 27 to start operating Kathmandu-Lhasa direct bus service from May 1. The talks were held between officials of Nepali Transport Management and a delegation of the Transport Management Department of Tibet Autonomous Region. The fare of the 22 hours travel by luxury coaches is fixed at 70 US dollars. The bus service is expected to bring in more Chinese tourists to Nepal, and to support promotion of economic tourism in China's Tibet Autonomous Region specially by the Nepalese Hindus and Buddhists.

Source: *Xinhua; People's Daily Online, March 28, 2005*

China trade fair to be held in Nepal

China Trade Fair 2005, the first major trade fair of Chinese products in Nepal, is scheduled to be held on April 15-18 in Kathmandu. The fair will be co-organized by the Chinese Embassy in Nepal and Nepal-China Executives Council, a non-governmental and non-profit organization, aimed at promoting trade, investment and exchanges between the two countries. Leading products from a broad range of categories, including automobiles, motorcycles, furniture, home appliances, electronic products, mobile phones and machinery will be on display at the fair, Liu said. Chinese investors interested in investing in hydro-electrical projects and factories in Nepal will attend the fair, which also includes

fashion show and food festival, he added.

Source: *People's Daily Online, March 28, 2005*

Illegal insurance policies prove hard nut to crack

China's battle against illegal sales of insurance policies may take longer than anticipated, unless local firms can begin offering services that are on a par with their foreign counterparts. Analysts warn that these illegal sales - worth US\$1.59 billion every year - are spreading rapidly, and undermining the growth of local insurance firms by taking the most lucrative business. According to industry analysts, one year after declaring war on these illegal policies - which have no legal protection on the Chinese mainland - the China Insurance Regulatory Commission is fighting an uphill battle. The illegal agents, mostly hired by insurance companies based in Hong Kong, are simply moving further underground rather than quitting the job, according to industry observers.

Source: *China Daily March 28, 2005*

Consumer housing loans face flexible rates

China's commercial lenders will charge a flexible interest rate on consumer housing loans according to their judgment of business risks and the debtors' situation. Three of the nation's four major state-owned banks unveiled their new loan rate standards yesterday after the central bank released its policy last Thursday to prohibit commercial lenders from lowering interest rates on consumer housing loans to below 0.9 percent of its benchmark rates. According to sources at the Industrial and Commercial Bank of China (ICBC) and the Bank of China (BOC), people buying their first house will have to pay loans for five years or more at a rate of 5.51 percent, the bottom line of the new rate range. But for those buying additional houses, and high-end apartments or villas, the rate will be set at 6.12 percent, the central bank's benchmark rate, and the down payment will be 30 percent or more.

Source: *China Daily March 23, 2005*

Siemens, Huawei open TD-SCDMA venture

Siemens AG and Huawei Technologies formally kicked off a joint venture on March 18, to develop products based on

China's home-grown third generation wireless standard TD-SCDMA. The US\$100 million joint venture is expected to give a major boost to TD-SCDMA, which is catching up with Europe-backed WCDMA and US-backed CDMA 2000. The joint venture, TD Tech Ltd, is registered in Hong Kong with Siemens taking a 51 per cent stake while Huawei owns the remainder.

Source: *People's Daily Online, March 19, 2005*

Mobile phone users reach 344.07 million

China's mobile phone users increased by 9.25 million in the first two months this year, bringing the total to 344.07 million at the end of February. Over the same period, the country's fixed-line users increased by 7.23 million to 319.68 million, according to the ministry's data. Revenue for postal and telecommunication services rose 7.6 percent year on year to 97.64 billion yuan (US\$11.76 billion) in the January-February period, the ministry said.

Source: *Shenzhen Daily March 28, 2005*

Cheap deals signal new mobile price war

China's top two mobile phone operators were set to launch promotions targeting low-spending users, ending a half-year pause in a price war that has sapped profit margins, two senior telecom executives said. China Mobile (Hong Kong) and China Unicom were readying campaigns to grab business from a cheap, limited wireless service offered by fixed-line carriers China Telecom and China Netcom, one of the executives said.

Source: *Shenzhen Daily, March 11, 2005*

Guangzhou SMEs new targets for US investors

More than 200 American businessmen representatives and 300-odd representatives of Guangdong small & medium-sized companies gathered during the annual meeting of the American Chamber of Commerce (AmCham) for the Asia-Pacific region have reached a common understanding on Thursday. SMEs have become the main targets of American businessmen wanting to invest in Guangdong. There are more than 700,000 companies in Guangdong, 90 percent of which are small and medium-sized. They generate 70 percent Guangdong's industrial added value and 70 percent

of tax revenue and provided above 90 percent of the employment posts. AmCham Asia-Pacific is one of the largest chamber of commerce associations, representing over 34,000 American investors in the Asia-Pacific region. Its member companies account for over \$400 billion trade volume and more than \$200 billion direct investment.

Source: *People's Daily Online, March 18, 2005*

Foreign debts maintain at \$228.596 billion last year

According to the latest statistics released by State Administration of Foreign Exchange, the balance of China's foreign debts were equivalent to 228.596 billion dollars by the end of 2004 (the foreign debts of Hong Kong and Macao SARs and Taiwan region excluded), up 34.962 billion dollars from that at the end of last year or a year-on-year increase of 18.06 percent. The statistics shows that among the total 228.596 billion US dollars foreign debts, the balance of mid-term and long-term foreign debts stood at 124.287 billion US dollars, yielding 54.37 percent of the total debts or up 7.697 billion US dollars from that at the end of last year; the balance of short-term foreign debts maintained 104.309 billion US dollars, accounting for 45.63 percent of the total debts.

Source: *People's Daily Online, March 17, 2005*

China to build first 1,000 megawatt-level homemade nuclear power station

China Guangdong Nuclear Power Group signed contracts recently with Chinese nuclear plant designers and equipment manufacturers to build the Lingao II project, the country's first 1,000 megawatt-level, domestic-built nuclear power plant. Lingao II nuclear power station will be the third commercial nuclear power plant in South China's Guangdong Province, where China's first Daya Bay nuclear power plant began operation in 1991. Construction will begin at the station, which has two 1,000 megawatt reactors, this December. The plant will be operational in 2010 and 2011.

Source: *People's Daily Online, March 17, 2005*

Textile exporters to appeal EU ruling

China's polyester staple fiber (PSF) manufacturers have pledged to fight back against the European Commission's

preliminary ruling against them on March 16. This is the latest development in the country's largest textile anti-dumping case since entering the WTO in 2001. The EU will levy duties against all finished polyester filament fabrics originating from China. Over 800 Chinese enterprises were involved in the investigation, and of the 56 that responded to it, 25 were granted market economy status. The newly declared duties are quite high for Chinese exporters and will block exports to the European market, as products from Indian and Pakistan are also competitive.

Source: *China Daily, China.org.cn March 18, 2005*

FDI inflow drops in Jan-Feb, 2005

China's foreign direct investment inflows witnessed a negative monthly growth in February. Actual FDI rose 8.2 per cent year-on-year to nearly US\$8 billion in the first two months of 2005, according to statistics from the Ministry of Commerce.

Source: *China Daily March 15, 2005*

China aims to become world's largest shipbuilder

China aims to build more ships in the years ahead to cope with a growing demand from the international market. China presently builds about 15 percent of the world's total tonnage of ships and holds 17 percent of all the global orders.

Source: *Xinhua News Agency March 12, 2005*

China, ROK initiated joint study on feasibility of free trade arrangement

China and the Republic of Korea (ROK) have initiated the non-government joint study on the feasibility of free trade agreement (FTA), announced Wang Mengkui, director of the Development Research Center of the State Council (DRC) Monday.

Source: *People's Daily Online, March 21, 2005*

STATISTICS

Main indicators of foreign trade and economy-2004

Unit; US\$ 100,000,000

Indicators	Absolute Value	Increase +/- %
1. Foreign Trade		
Imports & Exports	11547.9	35.7
Exports	5933.7	35.4
Imports	5614.2	36.0
2. FDI		
Number of Approved Projects	43664	6.3
Contractual Value	1534.8	33.4
Actual Use of Foreign Investment	606.3	13.3
3. Overseas Economic Cooperation		
Turnover	213.7	24.0
Contractual Value	277.0	32.3
Overseas Labor at the end of a month (Unit: in 10 Thousand)	51.6	-0.9 (Unit: in 10Thousand)
4. Overseas Investment	36.2	
5. Tax Revenue on Imports & Exports (US\$100,000,000)		
Customs Tariff	4744.1	27.8
Duty	1043.7	13.1
Import linkage tax	3700.3	32.7
Export Rebates	4200.0	106.0

Source: Network Center of MOFCOM, March 11, 2005

Import and export mix – 2004

Unit: US\$ 100,000,000

Import & Export Mix (Classified by SITC)		Export	Import		
Value		Increase	Value	Increase	
Total		5,933.7	35.4	5,614.2	36.0
I	Primary Products	405.5	16.5	1,173.0	61.2
	Food stuffs; Live Animals	188.7	7.6	91.6	53.6
	Beverages and tobacco	12.1	19.1	5.5	11.9
2.	Non-food stuffs (excluding fuels)	58.4	16.1	553.8	62.3
3.	Mineral fuels, lubricating oil and related raw materials	144.8	30.2	480.0	64.5
4.	Animal and vegetable oil, and fat, and wax	1.5	28.5	42.1	40.5
II	Manufactured goods	5,528.2	37.0	4,441.2	30.6
5.	Finished chemical products and related products	263.7	34.7	657.4	34.2
6.	Finished products classified by raw materials	1,006.5	45.8	740.7	15.9
7.	Machinery and transportation equipments	2,682.9	42.9	2,526.2	31.0
8.	Other products	1,563.9	24.0	501.6	51.9
9.	Unclassified products	11.1	16.4	15.3	19.3

Source: Network Centre of MOFCOM, March 11,2005

Top ten import sources – 2004

Unit: US\$ 100 million

Rank	Country (Region)	Jan.-Dec.	Increase ±%	Share ±%	Change in Share±%
	Total Value	5,614.2	36.0	100.0	0.0
1	Japan	943.7	27.3	16.8	-1.2
2	EU	701.2	28.8	12.5	-0.7
3	Taiwan	647.8	31.2	11.5	-0.5
4	ASEAN	629.8	33.1	11.2	-0.3
5	Korea	622.5	44.3	11.1	0.6
6	U.S.A.	446.8	31.9	8.0	-0.2
7	Russia	121.3	24.7	2.2	-0.2
8	Hong Kong	118.0	6.1	2.1	-0.6
9	Australia	115.5	58.3	2.1	0.3
10	Brazil	86.8	48.6	1.5	0.1

Note: Ranking by import value

Source: Network Centre of MOFCOM

Top ten export markets – 2004

Unit: US\$ 100 million

Rank	Country (Region)	Jan.-Dec.	Increase ±%	Share ±%	Change in Share±%
	Total Value	5,933.7	35.4	100.0	0.0
1	U.S.A.	1,249.5	35.1	21.1	0.0
2	EU	1,071.6	36.9	18.1	0.2
3	Hong Kong	1,008.8	32.3	17.0	-0.4
4	Japan	735.1	23.7	12.4	-1.2
5	ASEAN	429.0	38.7	7.2	0.1
6	Korea	278.2	38.4	4.7	0.1
7	Taiwan	135.5	50.4	2.3	0.2
8	Russia	91.0	51.0	1.5	0.1
9	Australia	88.4	41.1	1.5	0.1
10	Canada	81.6	44.9	1.4	0.1

Note: Ranking by export value

Source: Network Centre of MOFCOM

Top ten trading partners – 2004

Unit: US\$ 100 million

Rank	Country (Region)	Jan.-Dec.	Increase ±%	Share ±%	Change in Share±%
	Total Value	11,547.9	35.7	100.0	0.0
1	EU	1,772.9	33.6	15.4	-0.2
2	U.S.A.	1,696.3	34.3	14.7	-0.1
3	Japan	1,678.9	25.7	14.5	-1.2
4	Hong Kong	1,126.8	28.9	9.8	-0.5
5	ASEAN	1,058.8	35.3	9.2	0.0
6	Korea	900.7	42.5	7.8	0.4
7	Taiwan	783.2	34.2	6.8	-0.1
8	Russia	212.3	34.7	1.8	-0.1
9	Australia	203.9	50.3	1.8	0.2
10	Canada	155.2	55.1	1.3	0.1

Source: Network Centre of MOFCOM

EXHIBITIONS/EVENTS

April 22-28, 2005: Auto Shanghai 2005, The 11th Shanghai International Automobile Industry Exhibition, Shanghai New International Expo

April 25-26, 2005: 2005 President's Forum/CBU 10th Annual International Conference: Mergers and Acquisitions in China's Expanding Automobile Market, Grand Hyatt, Shanghai. Co-organized by 21st Century Business Herald; Sponsored by Magna International, Global Insight, Deloitte, TRW, Ford, Valeo, Delphi, Methode Electronics and Messe Frankfurt; Media supporters: www.chinacars.com, Automotive Manufacturer, China Daily Business Weekly, ChinaAutoMarket, AutoCar, Automobile & Parts.

April 29-May 3, 2005: The 4th Qingdao International Automobile Exhibition, Qingdao International Convention & Exhibition Center

May 21-25, 2005: Auto Wuhan 2005, The 2005 Wuhan International Automobile & Parts Exhibition, Wuhan International Convention & Exhibition Center

June 10-12, 2005: The 2005 China Automotive Accessories Exhibition and 1st International Modified Vehicle Exhibition,

National Agricultural Exhibition Hall, Beijing

June 10-15, 2005: The First China (Yantai) Automobile, Motorcycle & Parts Exhibition, Laizhou International Exhibition Center, Yantai

July 15-24, 2005: The 4th China Changchun International Automobile Fair, Changchun International Convention & Exhibition Center

August 26-September 4, 2005: The 8th Harbin International Automobile Exhibition, Harbin International Convention & Exhibition Center

September 14-18, 2005: The 9th Shenzhen International Automobile Exhibition, Shenzhen Convention & Exhibition Center

September 29-30, 2005: Int'l Conference: The Challenge of HR Management in China's Auto Sector, Organized by State Council Development and Research Center (DRC) and CBU

November 23-25, 2005: Automechanika China, China International Trade Fair for Automotive Parts, Equipment and Service Suppliers, China International Exhibition Center, Beijing

Source: CBU-AutoEnews. Vol. 6, No. 10, March 24, 2005

DATE	EVENT	VENUE	ORGANISER
2005 May 10-13	HOFEX 2005 - The 11th Asian International Exhibition of Hospitality Equipment, Supplies & Technology	Hong Kong Convention and Exhibition Centre.Trade and industry professionals.	Hong Kong Exhibition Services Ltd.
2005 May 10-13	HOFEX 2005 - The 11th Asian International Exhibition of Food & Drink	Hong Kong Convention and Exhibition Centre.Trade and professional visitors.	Hong Kong Exhibition Services Ltd.
2005 May 18-20	China Enterprises Expo and Conference 2005	Hong Kong Convention and Exhibition Centre. Trade Only Admission Fee: HK\$50 (3-day entry pass for expo & conference) HK\$1200 (entry permit for forum, expo & conference)	China Tavel Conference & Event Management Company
2005 May 18-20	China Enterprises Summit Forum 2005	Hong Kong Convention and Exhibition Centre. By registration. Admission Fee: HK\$1200 (entry permit for forum, expo & conference)	China Tavel Conference & Event Management Company
2005 May 19-22	CEhk (Computer Expo, Consumer Electronics Expo & Communications Expo)	Hong Kong Convention and Exhibition Centre.Trade and public	CMP Asia Ltd

DATE	EVENT	VENUE	ORGANISER
2005 Jun 03-05	6th Beauty & Fitness Expo	Hong Kong Convention and Exhibition Centre. Trade and public. Admission Fee: HK\$20	Hong Kong-Asia Exhibition (Holdings) Ltd.
2005 Jun 09-12	International Travel Expo Hong Kong	Hong Kong Convention and Exhibition Centre.Trade and public. Admission Fee: Trade days: HK\$30 Public days: HK\$10	TKS Exhibition Services Ltd. Adsale Exhibition Services Ltd.
2005 Jun 15-16	Asia Learning Technologies Exhibition and Conference (ALTEC)	Harbour Plaza Hong Kong. By onsite and on line registration. Admission Fee: Free of charge.	IM2 Events GmbH
2005 Jun 18-21	Asia's Fashion Jewellery & Accessories Fair - June	Hong Kong Convention and Exhibition Centre. Trade Only.	CMP Asia Ltd
2005 Jun 18-21	June Hong Kong Jewellery & Watch Fair	Hong Kong Convention and Exhibition Centre. Trade Only.	CMP Asia Ltd
2005 Jun 21-25	IUCN World Commission on Protected Areas 5th Conference on Protected Areas of East Asia"Sustainable Management of Protected Areas for Future Generations"	The Chinese University of Hong Kong By registration Admission Fee: Please visit the website: www.focp.org.hk	The Secretariat of the IUCN/WCPA-EA5 ConferenceFriends of the Country Parks
2005 Jun 25	Thinking Qualities Initiative Conferences/Seminars	Hong Kong Baptist University. By registration. Admission Fee: Please contact the organizer for details.	Hong Kong Baptist University, Centre for Educational Development Hong Kong Baptist University, Department of Education Studies Hong Kong Society for the Advancement of Learning and Teaching of Thinking (HKSALT)
2005 Jun 27-Jul 01	Lions Clubs International Convention 2005	Hong Kong Convention and Exhibition Centre.Members only.	The International Association of Lions Clubs Lions Clubs International District 303 - Hong Kong & Macau Hong Kong Tourism Board
2005 Jul 05-08	Summer Sourcing Show for Gifts, Houseware & Toys 2005	Hong Kong Convention and Exhibition Centre.Trade Only. Admission Fee:Free of charge.	Hong Kong Trade Development Council
2005 Jul 12-15	Hong Kong Fashion Week for Spring/Summer 2006	Hong Kong Convention and Exhibition Centre. Trade Only Admission Fee: Free of charge.	Hong Kong Trade Development Council

Source: *Consulate General of India, Hong Kong*

China Hi-Tech Fair (CHTF)

Exhibit Date : Oct. 12 to Oct. 17
Shenzhen
Contact Person : Lisa Chen, Jane Yu, Maggie Mai
Tel : 755-83916553/83916552;
Fax : 755-83923337
E-mail : forum@chtf.com; Website: www.chtf.com

Nanjing International Auto-Expo

Exhibit Date : 2005/09/28
Exhibit Location: Nanjing International Exhibition Center,
Nanjing, Jiangsu, China
Contact Person : Li Hao
Tel : 025-86891017

4th China International Handicrafts Exposition (CIHEX)

Exhibit Date : September 23-26,2005
Exhibit Location: Xiamen, China
Tel : 86-592-5881062
Fax : 86-592-5887909
Contact : Miss Wing
E-mail : cihex@xibec.com
Website : Http://www.xibec.com/yfl/en

International Textile & Apparel Brand Fair (2005 Beijing, China)

Exhibit Date : September 21-23, 2005
Exhibit Location: China World Trade Center, Beijing, China
Tel : 0086-10-87789108, 67739208
Fax : 0086-10-67739269
E-mail : maying@ccct.org.cn, wangyinan@ccct.org.cn

Dalian International Electronic Products Exhibition 2005

Exhibit Date : 13-16, July 2005
Exhibit Location: Dalian World Expo Centre

The 4th China International Consumer Goods Fair (CICGF)

Exhibit Date : 8-12, 2005
Exhibit Location: Ningbo, China
Tel : 86-574-8732 7683, 8732 8188-1100/1119
Fax : 86-574-873 27443.
Web : http://en.cicgf.com/

Source: Mofcom, PRC

DATE	SHOW NAME	ORGANISER	LOCATION
May 9-11	The 6th Tianjin Int'l Exhibition on District Heating & Ventilation and Refrigeration Technology and Equipment	Tianjin Int'l Exhibition Center	Tianjin Int'l Exhibition Center
May 14-17	The 16th China International Ceramics Industry Exhibition	CCPIT, Building Materials Sub-Council CHINSTAR Fair Co., Ltd.	Guangzhou - China Foreign Trade Center
May 28-31	9th South China Int'l Machinery & Materials Exhibition 9th South China Int'l Plastics and Packaging Exhibition Mould & Die South China 2005	Paper Communications Exhibition Services	Guangzhou - China Foreign Trade Center
May 2005	Beijing Int'l Construction Machinery Exhibition & Seminar (7th BICES)	China Engineering Machinery Whole Set Company, Machinery Industry Chapter of CCPIT	Beijing National Agriculture Exhibition Hall
May 31- Jun 2	2005 Shanghai Int'l Water Supply, Drainage and Treatment Equipment Fair	Shanghai Zhongmao Exhibition Service Co., Ltd.	Shanghai Everbright Convention & Exhibition Center
Jun 12-15	2005 Dalian Int'l Refrigeration, Air-Conditioning, Heating & Ventilating Equipment and Technology Expo	Dalian Pacific Exhibition and Planning Co., Ltd.	Dalian Xinghai Exhibition Center

DATE	SHOW NAME	ORGANISER	LOCATION
Jun 20-23	The 7th China International Building Decorating Exhibition	CCPIT Building Materials Sub-Council CHINSTAR Fair Co., Ltd.	China High-Tech International Exhibition Center, Shenzhen
Jun 26-29	The 6th International Exhibition on Plastic and Rubber Industries	China Foreign Trade Center (Group) Adsale Exhibition Services Ltd.	China Foreign Trade Center, Guangzhou
Jun 29-31	China Building Material Product Exhibition	China Building Civilization Center Chengdu Building Material Industry Association	Sichuan Prince Exhibition Center, Chengdu
Jul 3-6	The 5th Exhibition on Rotating Equipment, Fluids, Gas & Air-Handling System, Hydro Pneumatics & Motion Systems, Thermal & Mechanical Processing, Water & Waste Treatment Central System Instrumentation in China	Shanghai International Exhibition Co.	Shanghai International Exhibition Center
Jul 3-6	<ol style="list-style-type: none"> 1. Int'l Building & Construction 2. Kitchen & Bath 3. Domo - Household Technology & Appliance 4. Ceramics, Marble & Stone 5. Security & Automation 6. City & Building Intelligent & Automation 7. Lighting 8. Coating & Painting 9. Wintech - Window, Door & Roof 10. FloorTec 11. Housing Decoration Design & Service 12. Heating, Ventilation, Refrigeration, Air-Conditioning & Plumbing 13. Forestry, Timber & Wood 14. Traffic & Parking 	Int'l Trade Promotion Corp. / Worldwide Exhibition Service Co., Ltd.	Shanghai Everbright Convention & Exhibition Center

Source: http://www.friedlnet.com/china_fairs.html

TRADE QURIES

S.No.	ADDRESS	Area of interest
1	<p>Mr. Miyazaki M M Fashion Ltd, Room C, 9/F, Kam Hoi Building, 121 Shanghai Street, Jordan, Kowloon, Hong Kong Tel: (852) 6704 0340; Fax: (852) 2377 2058 E-mail: miyasan_mmf@yahoo.com.hk</p>	<p>Import (1) Men's dress shirt for necktie for germany market (long sleeves, one chest pocket, tail bottom, CVC &/or pure cotton (2) Pashmina scarves -unisex for fall/winter</p>
2	<p>Ms. Joyce Chan Gilman Home Appliances Tel: 852-24183126; Fax: 852-25495022 E-mail: joyce.wy.chan@lfdis.com</p>	<p>Import • Electrical home appliances such as air conditioners, refrigerators, washing machines, cookerhood, microwave oven, oven and hobs, etc</p>
3	<p>Ms. Diane Freis Diane Freis Boutiques (HK) Limited 12/F World Interests Bldg, 8 Tsun Yip Lane Kwun Tong, Kowloon, Hong Kong Tel: (852) 2342 3223; Fax: (852) 2341 0000 E-mail: dfries@dianefreis.com</p>	<p>Import • ONLY HIGH QUALITY designer ladies evening dresses and separaters with fine embroidery and bead work</p>
4	<p>Mr. Sunny Zhang Juhua Group (Hong Kong) Limited, 5/F, Tai Shing Industrial Building, 498-500 Nathan Road, Yau Ma Tei, Kowloon, Hong Kong Tel: (852) 2770 0860; Fax (852) 2332 8458 E-mail: xinli@biznetvigator.com</p>	<p>Import • industrial salt</p>
5	<p>Mr. Jeetu Mayani 10C Harilela Mansions, 81 Nathan Road, TST, Kowloon, Hong Kong Tel:(852) 2367 7532; Mob: (852) 9819 9417; Fax:(852) 2311 1143 E-mail: jeetumayani@netvigator.com</p>	<p>Import • Iron ore and other mineral ores</p>
6	<p>Mr. Ivan Lun Director, Cathay Trading (HK) Ltd Block B3, 3/F, Jone Mult Industrial Building 169 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong Tel: (852) 21917667; Fax: (852) 21917997 Website: www.cathayhk.com; E-mail: cathayth@netvigator.com</p>	<p>Import • Cast Iron Vices</p>
7	<p>Ms. Echo Chan Research Manager, CMP Asia Ltd 17/F, China Resources Building, 26 Harbour Road Wan Chai, Hong Kong Tel: (direct) 2827 6211 / (852)2516 1631 Fax: (852) 2827 6097; Website: www.cmpasia.com; E-mail: echochan@cmpasia.com</p>	<p>Import • Cosmetics, leather, jewellery, garments, fabric, machinery, automobiles & parts</p>
8	<p>Mr. Andy Cheung Managing Director, Canaan Enterprise Ltd Flat D, 2/F, Ho Lee Commercial Building 38-44 D'Aguilar Street, Central, Hong Kong Tel: (852) 25235374; Fax: (852) 25267768 Website: www.canaan.com.hk; E-mail: canaanhk@hotmail.com</p>	<p>Import • Textile, yarn, made-ups, garments, handicrafts, leather & products</p>

9	<p>Mr. Tony M Hung President, Cheong On China Limited Room 1507, 15/F, Nam Fung Commercial Centre 19 Lam Lok Street, Kowloon Bay, Kowloon, Hong Kong Tel: (852) 2524 0751/2522 9667; Fax: (852) 2868 0157, E-mail: light@cheongon.com</p>	<p>Import Spices, tea and coffee Plastics products such as P.V.C. etc. Pharmaceuticals and Herbal ProductsJewellery such as Manmade DiamondsPackaging film-such as BOPPSteel</p>
10	<p>Mr. Harry R Mahtani Director, Euro-East Electronics Ltd 5/F, Hart House, 12-14 Hart Avenue Tsim Sha Tsui, Kowloon, Hong Kong Tel: (852) 2369 2268/2269 Fax: (852) 2368 0407/2724 1714 Website: www.euroeast.com; E-mail: hrm@euroeast.com</p>	<p>Import • Garments, all food products, home appliances and cookware</p>
11	<p>Mr. Anthony Chow Director, Golden Mileage Technology (International) Limited, Room 1102, Waga Commercial Centre 99 Wellington Street, Central, Hong Kong Tel: (852) 2815 1212; Fax: (852) 2854 3535 Website: www.goldenmileage.com.hk E-mail: anthony@goldenmileage.com.hk</p>	<p>Import Yarn 2 types of 100% nylon filament - Quantity: 200 tons (SD), 300 tons (D) of 40 denier (semi dull/dull) (code 31) 350 tons/ yr 40-50 denier (dull) (code 93) 2 types of 100% lycra, Spandex yarn - Quantity: 60 tons/yr (40 denier -1-162 B) 90 tons /yr (140 denier-1-162 B (code 54)) US\$/kg FOB/CIF price, Shipping condition, packaging condition, Need samples for testing if price is right</p>
12	<p>Mr. Nelson Chien Proprietor, Jackson International Co Room 13, 15/F, Shun Hong House 5 Shun Chi Street, Kwun Tong, Kowloon, Hong Kong Tel: (852) 9277 5194; Fax: (852) 3422 9391 E-mail: jackinter2000@yahoo.com.hk</p>	<p>Import • Furnishing fabric, made-ups, garments, towels, ladies' undergarments, food products, curry powder & coffee</p>
13	<p>Mr. Lachman S Sakhrani Managing Director, Asia Europe India Organization G P O Box 7364, Central, Hong Kong Tel: (852) 2268 1625 / 2858 2815; Fax (852) 2858 2957 E-mail: lsakhrani261@hotmail.com</p>	<p>Import • Towels, bed spreads, food products & dyes</p>
14	<p>Mr. Dinesh Primalani Moheir Industries, 36/F Rm 3601 Singga Comm Centre 144-151 Connaught Road West, Hong Kong Tel: (852) 2545 4933; Fax: (852) 2854 2014 Website: www.bargainschina.com E-mail: bargain@netfront.net</p>	<p>Import • Steel pipes, rods and sheets (Main item), Footwear, gift items, hardware products, home appliances, automobiles and parts, sewing machines, PVC flooring</p>
15	<p>Ms. Connie Tsang Product Manager, Asia Cardiovascular Products Limited ,8/F, Phase 1, Wyler Centre 202-210 Tai Lin Pai Road, Kwai Chung, New Territories, Hong Kong Tel: (852) 2484 9759; Fax: (852) 2484 9616</p>	<p>Import • Medical disposables</p>

E-mail: acphk852@acp-asia.com.hk /
connietsang@acp-asia.com.hk

- 16 Mr Laurence Hung** **Import**
Goodways Building Materials Trading Ltd
Shop 5, 1/F, Hutton Square,
22-28 Bute Street Mong Kok,
Kowloon, Hong Kong
Tel: (852) 2787 3962; Fax: (852) 2390 9511
E-mail: goodways_buildingmaterials@hotmail.com
• **Granite, ceramic tiles and sanitary ware**
- 17 Ms. Rita Hui** **Import**
Director, Chun Hing Industrial Co
Room 302, Block B, Hi-Tech Industrial Centre
491 Castle Peak Road, Tsuen Wan,
New Territories, Hong Kong
Tel: (852) 2402 1186; Fax: (852) 2412 3466
E-mail: leewahco@hkstar.com
• **Gifts and premiums, handicraft, furnishing
fabric and made-ups**
- 18 Ms. Florence Y C Cheung** **Import**
Marketing Manager, ESKI Co Ltd
Unit K, 8/F, Sang Kee Building,
18-30 Kwai Ting Road Kwai Chung,
New Territories, Hong Kong
Tel: (852) 2408 9030; Fax: (852) 2408 9023
E-mail: eskico@hotmail.com
• **Leather, construction machinery, hardware, drill heads for
drilling machines, generators (300-500 KVA)**
- 19 Mr. Ronald P K Sze** **Import**
Tri-Union Trading Company, Room 802 & 804A,
Loon Kee Building, 275 Des Voeux Road Central,
Hong Kong
Tel: (852) 2815 3845; Fax: (852) 2851 3856
Website: www.yip.com.hk
E-mail: ronaldtut@hknet.com
(1) **Packaging material**
(2) **LLDPE films**
(3) **plastic scrap**
(4) **iron ore scrap**
(5) **plastic digitray**
(6) **industrial tapes**
- 20 Ms. Ella Lau** **Import**
C-2 Boutique, Pedder Bldg 20513, Pedder Street,
Hong Kong
Tel: (852) 9835 5071
E-mail: lauxinyusydney@yahoo.com.hk
• **Fashion garments for ladies –
only high quality garments & custom jewellery**
- 21 Mr. William Yau** **Import**
Chi Seng Fat Co Ltd, Room 1104, Riley House
88 Lei Muk Road ,Kwai Chung, New Territories
Hong Kong Tel: (852) 2541 3976-8;
Fax: (852) 2544 9457
E-mail: chisengfat@hutchcity.com
• **Cotton fabric, furnishings and garments**
- 22 Mr. Joseph M W Lau** **Import**
ACE Pharmaceuticals (HK) Limited
D2, 4/F, Yeung Yiu Chung Ind. Bldg
20 Wang Hoi Road, Kowloon Bay, Hong Kong
Tel: (852) 2753 8818; Fax: (852) 2772 7110
E-mail: timard@vol.net
• **Pharmaceuticals and herbals**

- 23 Mr. Chan Ching Lim** **Import**
Honourable Secretary
Hong Kong Plastic Machinery Association
C/o MTD/Hong Kong Productivity Council
HKPC Building, 78 Tat Chee Avenue, Kowloon, Hong Kong
Tel: (852) 2686 1155; Fax: (852) 2788 5005
E-mail: sec@hkpma.com; Website: www.hkpma.com
(1) Steel High Pressure couplings
(2) Seamless steel pipes
(3) All Hydraulic equipment including hydraulic pumps
(4) Rubber hoses
- 24 Mr. Paul Lau** **Import**
Marketing Manager, Pharmareg Consulting Co Ltd
Suite 618, 6/F, Hollywood Plaza,
610 Nathan Road Mong Kok, Kowloon, Hong Kong
Mobile: (852) 9623 4775; Tel: (852) 26813763
Fax: (852) 26813004; E-mail: paul@pharma-reg.com
Website: www.pharma-reg.com
• **Finished Pharmaceuticals & Medical disposables**
- 25 Mr. Gareth Morris** **Import**
Procurement Specialist, Kohler Co-Asian
Sourcing Office, Suite 3312-13 RBS Tower,
Times Square, 1 Matheson Street, Causeway Bay, Hong Kong
Tel: (852) 2802 2183; Fax: (852) 2802 2162
E-mail: garethmorris@netvigator.com; Website: www.kohler.com
(1) Sanitary ware
(2) Brass bathroom fittings
(3) Engines & generators
(4) Cast iron & aluminium components
- 26 Mr. Chi-Yan Lee** **Import**
Manager – Resourcing, Rainbow Resources
Services Ltd, Rm B3, 26/F Gold King Industrial
Bldg 35-41 Tai Lin Pai Road,
Kwai Chung, N T; Hong Kong
Tel: (852) 9186 4315; Fax: (852) 8148 9174
E-mail: aucourant_hk@yahoo.com
• **Environmental Protection Equipment, Yarn, fabric, pharmaceuticals and herbal products**
- 27 Mr. Diego Lam** **Import**
Urban Link (International) Limited
Rm A, 24/F Eton Building,
288 Des Voeux Road Central, Hong Kong
Tel: (852) 2156 1278; Fax: (852) 2156 1279
E-mail: urbanlinkint@yahoo.com.hk
(1) Building material
(2) Organic food
- 28 Ms. Cherry Hung** **Import**
M.D. Assistant, Kallin International Ltd
Room 2305, 23/F, O T B Building,
160 Gloucester Road, Wan Chai, Hong Kong
Tel: (852) 2851 2028; Fax: (852) 2543 2623
E-mail: kallin@hkabc.net; Website: www.kallin-intl.com
• **Essential Oils & chemicals for flavour and fragrances**
- 29 Mr. Barry Kung** **Import**
Product & Marketing Manager
Sunguard Foods Ltd
Room 907-910, 118 Connaught Road
West Sai Ying Pun, Hong Kong
Tel: (852) 2811 8230; Fax: (852) 2856 3063
E-mail: barrykung@sunguard.com.hk
Website: www.sunguard.com.hk
• **Seafood, Meat & beef offal**

30	<p>Mr. Johannes King-Sang Chan General Manager, Wellmate Ltd Room 908, Metropole Square, 2 On Yiu Street Sha Tin, New Territories, Hong Kong Tel: (852) 2648 2118; Fax: (852) 2648 3922 E-mail: info@wellmateltd.com.hk Website: www.wellmateltd.com.hk</p>	<p>Import • Building material- steel pipes, valves and accessories</p>
31	<p>Mr. Patrick Choi Managing Director, Excelsior International Ltd 6/F, 68 Sha Tsui Road, Tsuen Wan, N T Hong Kong Tel: (852) 2416 1411; Fax: (852) 2411 0756 E-mail: info@excelint.com.hk</p>	<p>Import • Kitchen ware, Aluminium & stainless steel cookware</p>
32	<p>Ms. Emil Tsui Asian China Products Company 22/F, A T Tower 180 Electric Road, North Point, Hong Kong Tel: (852) 2887 8091; Fax: (852) 2887 6422 E-mail: emil@asianchina.com.hk</p>	<p>Import • Leather working gloves (cow leather)</p>
33	<p>Mr. David Wong Manager, Dickson Trading Company Room 1302, 13/F, Cameron Commercial Centre 468 Hennessy Road, Causeway Bay, Hong Kong Tel: (852) 2892 1311; Fax: (852) 2893 2056 E-mail: dicksontrading@hutchcity.com</p>	<p>Import (1) Tin plate (2) cold-rolled steel sheets</p>
34	<p>Mr. Dong-Jin Kim General Manager ,World Spring Development Co 15/F, Xiu Ping Commercial Building, 104 Jervois Street Sheung Wan, Hong Kong Tel: (852) 2850 7257; Fax: (852) 2850 7276 E-mail: wsdev@netvigator.com</p>	<p>Import (1) soyabean meal and castor meal as fertilizer (2) Sesame seeds (3) Sesame oil (4) rapeseed meal (5) Deoiled Rice bran</p>
35	<p>Mr. Norman Tam Chief Executive Officer, Sigma Industries Room 1404, 14/F, Rightful Centre, 12 Tak Hing Street Yau Ma Tei, Kowloon, Hong Kong Tel: (852) 2770 2143; Fax: (852) 2385 0922 E-mail: sigmaind@netvigator.com</p>	<p>Import (1) Bleached dewaxed shellac (2) Cedrol crystal (> 99%) (3) Bleached earth</p>
36	<p>Mr. T I Tang / Mr. Tang Chung Yin Director, Resource Commodity Ltd Unit H, 8/F Block A Marvel Industrial Building 25-31 Kwai Fung Crescent, Kwai Chung, N T Hong Kong Tel: (852) 3112 0200 / 3112 0202 (direct) Fax: (852) 2725 8759 E-mail: titang@resource.hk / cytang@resource.hk</p>	<p>Import Food all kinds (1) Wheat flour for bread (2) Mono sodium glutamate (3) Seasonings and spices (4) Soya products-Organic (5) Nuts</p>

37	<p>Miss Mandy Ng Executive Manager, Continental Industrial Co Room 421-422, Chai Wan Factory Estate 1-11 Lee Chung Street, Chai Wan, Hong Kong Tel: (852) 25573011; Fax: (852) 25570811 E-mail: mandy0208@netvigator.com</p>	<p>Import • Imitation jewellery</p>
38	<p>Mr. Billy Chan Sales Executive, Warric Company Ltd Room 401-402, Capital Plaza, 2-10 Lyndhurst Terrace Central, Hong Kong Tel: (852) 2527 7369; Fax: (852) 2866 7114 E-mail: warric@netvigator.com</p>	<p>Import (1) Fabric for furnishing (2) Finished leather</p>
39	<p>Mr. Victor K K Ho Manager (Sales & Mktg) Pacific Gateway (Internation) Holdings Ltd 15/F Radio City, 505 Hennessy Road, Causeway Bay Hong Kong Tel: (852) 2836 7172; Fax: (852) 2836 7232 E-mail: victor.ho@pacificgateway.bic</p>	<p>Import • Building material, hardware and granite</p>
40	<p>Mr. Sandy Y Y Ng Sales Supervisor, Health Care & Co o/b Humana Medical Ltd, 9/F, Chinabest International Centre 8 Kwai On Road, Kwai Chung, New Territories, Hong Kong Tel: (852) 2810 4868; Fax: (852) 2810 5389 E-mail: sandy@healthcarehk.com Website: www.healthcarehk.com</p>	<p>Import • Medical equipment</p>
41	<p>Mr. Francis Hui Director, Formtech Asia Enterprises Ltd Rm 1104, 11/F Hip Kwan Comm Bldg 38 Pitt Street, Yau Ma Tei, Hong Kong Tel: (852) 2781 1911; Fax: (852) 2782 1607 E-mail: hk_francis@yahoo.com.hk</p>	<p>Import (1) Granite (2) Non-ferrous metal (3) diamonds</p>
42	<p>Ms. Rubina Rehman J R Express Star, Shop 27, G/F Kar Wah Building 11-17 Castle Peak Road, Tuen Mun, Hong Kong Tel: (852) 9172 9291 Fax: (852) 2355 7789 E-mail: jr786express@yahoo.com.hk</p>	<p>Import (1) Food – Atta (wheat flour), cashew nuts, tea, Haldiram sweets and snacks, ghee, milk powder (2) Garments –Indian traditional garments and fashion dresses with embroidery, beads and sequins (3) Sandals and slippers (4) Chapati making machine (5) Urdu magazines</p>
43	<p>Ms. Amy Ching Ghia International Ltd, G/F 158 Wellington Street Central Hong Kong Tel: (852) 3106 3201; E-mail: ghia@netvigator.com</p>	<p>Import • Handicraft, home decorations, cushions, table cloth etc</p>

44	<p>Mr. Herman Lo Manager Fortune Island Building Materials Limited Room 301, 3/F, Citimark, 28 Yuen Shun Circuit Sha Tin, New Territories, Hong Kong Tel: (852) 2645 0898; Fax (852) 2636 1989 E-mail: herman@fortuneisland.hk Website: www.fortuneisland.hk</p>	<p>Import (1) Stainless steel sheets, flat bars (2) Aluminium sheets</p>
45	<p>Mr. Samson Lee Manager-Channel Development, Stratecom Company Limited, Unit 1707, Westlands Centre 20 Westlands Road, Quarry Bay, Hong Kong Tel: (852) 2295 6811; Fax (852) 229 56100 E-mail: samsonlee@stratecom.com.hk</p>	<p>Import • Home appliances</p>
46	<p>Mr. Neil Man Senior Sales Supervisor (Div A & B), Hong Kong Medical Supplies Ltd, 7/F, China Aerospace Centre 143 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong Tel: (852) 2806 3112; Fax: (852) 2887 3425 E-mail: hms@hkmedsup.com.hk</p>	<p>Import • Medical supplies</p>
47	<p>Mr. Laurence K W Tam Marketing Director, Mobicon Holdings Ltd 7/F, New Trend Centre, 704 Prince Edward Road East San Po Kong, Kowloon, Hong Kong Tel: (852) 2397 8218; Fax: (852) 2397 8187 E-mail: laurence@mobicon.com; Website: www.mobicon.com</p>	<p>Import (1) Textile measuring instruments (2) Quartz bars</p>
48	<p>Mr. Andy Lai General Manager, AGP (Far East) Ltd, Flat 21, 16/F, Block A, Wah Lok Industrial Centre 31-41 Shan Mei Street, Fotan Sha Tin, New Territories, Hong Kong Tel: (852) 2688 5697; Fax: (852) 26885673 E-mail: agpfeltd@hotmail.com</p>	<p>Import (1) Handicraft (2) Footwear (leather, rubber, plastic) (3) Electrical products (4) diesel engines for industrial purposes (power generators) (5) Diesel generating sets and spare parts</p>
49	<p>Mr. Kenneth Chan Sales & Mktg Director, Jacobson Medical (HK) Ltd 15/F, China Trade Centre, 122-124 Wai Yip Street Kwun Tong, Kowloon, Hong Kong Tel: (852) 2827 1616; Fax: (852) 2507 2829 E-mail: kenneth@jacobsonmedical.com.hk</p>	<p>Import (1) Pharmaceutical raw material (2) Medical disposables</p>
50	<p>Mr. Esmond W H Lam Business & Planning Director, Parman International Ltd, Unit 1002, 10/F, Kimberley Plaza, 45-47 Kimberley Road, Tsim Sha Tsui, Kowloon, Hong Kong Tel: (852) 2317 7723; Fax: (852) 2376 1010 E-mail: osmar@netvigator.com</p>	<p>Import • all kinds of products</p>

51	<p>Mr. Eddie Wong Textile Development, W L Gore & Associates (Hong Kong) Ltd, 12/F, Tower 2, Grand Century Place 193 Prince Edward Road West, Mongkok, Kowloon, Hong Kong Tel: (852) 26229622; Fax: (852) 26229898 E-mail: ewong@wlgore.com; Website: www.gore.com</p>	<p>Import Polyester/nylon knitted fabric</p>
52	<p>Ms. Angel Seto Assistant Purchasing Manager, Product Plus (Far East) Ltd, Unit 1712-1714, 17/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong Tel: (852) 2301 3082; Fax: (852) 2724 5128 E-mail: angelseto@4imprinthk.com Website www.4imprint.co.uk</p>	<p>Import (1) Leather products and bags (2) Home furnishings and fabric for furnishings (3) Premium gifts</p>
53	<p>Mr. Sam Lam / Ms Cecilia Fan General Manager, Love & Care Centre, 11/F, Toi Shan Association Building, 167-169 Hennessy Road Wan Chai, Hong Kong Tel: (852) 2914 0350; Fax: (852) 2914 2626 E-mail: info@lovecare.com.hk; Website: www.lovecare.com.hk</p>	<p>Import • Essential oils and herbal extracts</p>
54	<p>Mr. Alvin Kwok Business Development Manager, Ankson International Development Ltd, Room 2514, 25/F, Hing Wai Centre 7 Tin Wan Praya Road, Aberdeen, Hong Kong Tel: (852) 2517 2882; Fax: (852) 2552 1281 E-mail: ankson@netvigator.com Website: www.alohaoutdoor.com</p>	<p>Import • Outdoor wooden furniture – classic patio furniture</p>
55	<p>Ms. Irene Ho Hotrade Tel: (852) 2547 5746; Fax: (852) 2915 1556 E-mail: honet@netvigator.com</p>	<p>Import • Electronic components and Audio products, clock radios</p>
56	<p>Mr. B J Mak Director, DimOrient Limited, 1006 World-wide House 19 Des Voeux Road Central, Hong Kong Tel: (852) 2688 0195; Fax: (852) 2688 0295 E-mail: bjmak@dimorient.com; Website: www.dimorient.com</p>	<p>Import • Video Process Software and Access control signaling products</p>
57	<p>Mr. Thomas H K Lun Director, Hind Wing Company Ltd, Unit 1103B, 11/F, Block B, Seaview Estate, 2-8 Watson Road North Point, Hong Kong Tel: (852) 2541 0909 /4161; Fax (852) 2854 0695 E-mail: thomasl@hindwing.com / hindwing@netvigator.com</p>	<p>Import • Pharmaceuticals and medical disposables (Synmedic)</p>

58	<p>Ms. Elliots M F Wong Manager, McLaren International, Flat A2, 9/F, Wider Industrial Building, 58 Tsun Yip Street Kwun Tong, Kowloon, Hong Kong Tel: (852) 2314 1822; Fax: (852) 23144917 E-mail: mclarenintl@yahoo.com.hk</p>	<p>Import • Building material – granites, slate, coatings</p>
59	<p>Ms. Belinda C H Kwok Director ,Venetiam Ventures (HK) Limited Room 501B, Tung Wai Commercial Building 109-111 Gloucester Road, Wan Chai, Hong Kong Tel: (852) 2866 7898; Fax: (852) 2866 6132 E-mail: belinda@vvhk.com.hk</p>	<p>Import (1) Lighting fixtures (2) Consumer electronics & Home Appliances like irons, DVD players, MP3, Microwave, air-conditioners, fans (3) Brass fittings (4) Go cart (5) Rosewood furniture (6) Shippers</p>
60	<p>Mr. Benjamin C SWong Asst. Manager, Golden Electrical Trading Co Ltd 20/F-23/F, Clifford Centre, 778-784 Cheung Sha Wan Road, Cheung Sha Wan, Kowloon, Hong Kong Tel: (852) 2271 1689 (direct)/, 27862777 ext 689 Fax: (852) 2744 1121 E-mail: Benjamin_wong@getgtt.com Website: www.getgtt.com</p>	<p>Import (1) Stainless steel rods, bars, flat sheets (2) cold rolled steel (3) Silicon steel (4) Galvanized steel</p>
61	<p>Mr. Samuel Law Applied Pak Technology Ltd, Flat A, 11/F Effort Industrial Building, 2-8 Kung Yip Street, Kwai Chung, N T, Hong Kong Tel: (852) 2342 1878; Fax: (852) 2342 2012 E-mail: ap@hongpak.biz.com.hk; Website: www.hongdian.com.cn</p>	<p>Import • Rigid plastic sheets – PVC or PET</p>
62	<p>Ms. Eva Ng Eva Fashion Wholesale, Rm 1501A, Everest Building, 241-243 Nathan Road, Kowloon, Hong Kong Tel: (852) 2317 7078; Fax: (852) 2317 7178 E-mail: evayyng@hotmail.com</p>	<p>Import (1) Silk fashion garments for ladies (2) Fashion slippers/sandals</p>
63	<p>Mr. Chan Ching Lim, Jerome The Professional Validation Council of Hong Kong Industries, Qr 702, 7/F, Core R, The Hong Kong Polytechnic University, Hung Hom, Kowloon, Hong Kong Tel: (852) 3400 2939; Fax: (852) 2765 6323 E-mail: gandghkg@netvigator.com</p>	<p>Import • Plastic machinery and Construction machinery</p>
64	<p>Mr. Raymond Fan Manager, Mitsui Zosen Enterprise (HK) Ltd Room 1913-18, Shui On Centre, 6-8 Harbour Road Wan Chai, Hong Kong Tel: (852) 2526 4291; Fax: (852) 2810 6117 E-mail: mzechk2@netvigator.com</p>	<p>Import (1) Marine parts (2) steel parts (3) crane parts (4) generators</p>

65	<p>Mr. Edmond Lo Director, Jetsky Engineering Limited Unit 10, 9/F Laurels Industrial Centre 32 Tai Yau Street, San Po Kong, Kowloon, Hong Kong Tel: (852) 2351 1777; Fax: (852) 2352 2335 E-mail: jetsky@hknet.com</p>	<p>Import (1) Stainless steel sheets (2) Fabric for garments (3) Copper raw material for silicon chips (4) Textile machinery</p>
66	<p>Mr. Gurinder Singh Proprietor, Gutiva Impex, Room A, 6/F, Block 5, Phase 1 , Hong Kong Gold Coast, 1 Castle Peak Road Tuen Mun, New Territories, Hong Kong Tel: (852) 2346 6144; Fax (852) 2346 6144 E-mail: gs_chaudhary@hotmail.com Website: www.geocities.com/gutivaimpex/</p>	<p>Import (1) Handicrafts (2) Home furnishings (3) Bags (4) Garments</p>
67	<p>Mr. Chi-Shek Chan (Danny) Proprietor ,Tin Shing Company, Flat G, 3/F, Wah Keung Building, 36 Ha Heung Road, To Kwa Wan, Kowloon, Hong Kong Tel: (852) 2362 8400; Fax: (852) 2362 8436 E-mail: tinshing@netvigator.com</p>	<p>Import • Textile machinery parts</p>
68	<p>Mr. Mazhar Latif Khan Proprietor, Emson Trade Links, 4/F, Casey Building 38 Lok Ku Road, Sheung Wan, Hong Kong Tel: (852) 2870 3455; Fax: (852) 2870 2414 E-mail: metals@attglobal.net</p>	<p>Import (1) Christmas tree making machine (2) Packaging material machine (3) Bee honey processing machine (4) Steel bars, rods, reinforced bars</p>
69	<p>Mr. C W Kwan Manager, New Way Engineering Co Ltd Unit F, 22/F, Lup Hop Industrial Building 8 Lup Hop Street, San Po Kong, Kowloon, Hong Kong Tel: (852) 2325 6892; Fax: (852) 2322 1768 E-mail: info@newway.com.hk Website: www.newway.com.hk</p>	<p>Import (1) Pumps – vertical split case pumps (2) drive motors (3) Valves and ductile iron pipes</p>
70	<p>Mr. Patrick Leung Sales Manager, Charter Queen Ltd, Unit D, 10/F, Shing King Industrial Building, 45 Kut Shing Street Chai Wan, Hong Kong Tel: (852) 2537 7788; Fax (852) 2537 9188 E-mail: hyleung@charterqueen.com Website: www.charterqueen.com</p>	<p>Import • All Electrical products</p>
71	<p>Mr. Jonathan K W Lee Pemberton Industries Limited, 26/F Suite B, United Centre, 95 Queensway, Admiralty, Hong Kong Tel: (852) 3181 9328; Fax: (852) 3181 9399 E-mail: jonathanlee@pemberton-asia.com</p>	<p>Import • Home appliances</p>

72	<p>Mr. Andy W H Chung Tradecorp Limited Room 908, Metropole Square 2 On Yiu Street, Sha Tin, New Territories, Hong Kong Tel: (852) 2649 6231; Fax: (852) 2649 6911 E-mail: tradecorp@netvigator.com</p>	<p>Import</p> <ul style="list-style-type: none"> • Building material – Valves, water pumps and penstock
73	<p>Mr. Sanjay Mulitex Ltd, 12/F, Wing On Plaza, 62 Mody Road Tsim Sha Tsui East, Kowloon, Hong Kong Tel: (852) 2251 1000; Fax: (852) 2376 2925 E-mail: pacific@mulitex.com; Website: www.mulitex.com</p>	<p>Import</p> <ul style="list-style-type: none"> • All food products • Chemicals • Yarn • Bathroom fittings, sanitaryware, hardware, valves & tools • Packaging • Paraffin wax to make candles · Bicycles and parts
74	<p>Mr. Tsang (HK) Bright Tech Holdings Ltd Flat 5, 11/F Vanta Industrial Centre 21-23 Tai Lin Pai Road, Kwai Chung, N T, Hong Kong Tel: (852) 2155 9965 / 9127 1172; Fax: (852) 2155 0965 E-mail: brighttechhk@yahoo.com.hk</p>	<p>Import</p> <ul style="list-style-type: none"> • Iron & steel metal sheets and related products
75	<p>Mr. Roger Wan Manager, Fantic Enterprises (HK) Ltd Unit 4, 13/F, Kenning Industrial Building, 19 Wang Hoi Road, Kowloon Bay, Kowloon, Hong Kong Tel: (852) 2757 1908; Fax: (852) 2757 6293 E-mail: fantic@biznetvigator.com</p>	<p>Import</p> <ol style="list-style-type: none"> (1) Textile machinery (2) Environment protection equipment (3) Textile yarn, fabric, made-ups and garments (4) Chemicals, dyes and essential oils (5) Material handling equipment
76	<p>Mr. Leon Tsang Store Keeper, Jakob Mueller Hong Kong China Ltd, Room 3103-3111, 31/F, Trendy Centre 682-684 Castle Peak Road Cheung Sha Wan, Kowloon, Hong Kong Tel: (852) 2316 5358; Fax: (852) 2785 8490 E-mail: ltsang@mueller-frick.com Website: www.mueller-frick.com</p>	<p>Import</p> <ul style="list-style-type: none"> • Textile machinery and accessories for (warping machines/ warp beam/cone creep/high speed automatic shuttle weaving machines)
77	<p>Mr. Pishoo Heera Director, Sino British Enterprises Limited Unit 208, 2/F, Well Fung Industrial Centre 58-76 Ta Chuen Ping Street Kwai Chung, New Territories, Hong Kong Tel: (852) 3421 1517; Fax: (852) 3421 0184 E-mail: sinobritish@wharfthk.com Website: www.sinobritish.com.hk</p>	<p>Import</p> <ol style="list-style-type: none"> (1) Garment accessories (2) Food products and health care products like health food (3) Paper
78	<p>Ms. Claire Wong P L Wong & Co Ltd, Unit 13, 4/F, Vanta Industrial Centre, 21-33 Tai Lin Pai Road Kwai Chung, New Territories, Hong Kong</p>	<p>Import</p> <ol style="list-style-type: none"> (1) Beads & sequins for garments (2) dry seafood-sea cucumbers (3) Embroidered and beaded fabric

Tel: (852) 2375 0113; Fax: (852) 2375 4443
E-mail: claire@plwong.com

79 Ms. Joyce Chan

Gilman Home Appliances
Tel: 852-24183126; Fax: 852-25495022
Email: joyce.wy.chan@lfdis.com

Import

- Electrical home appliances such as air conditioner, refrigerator, laundry, cookerhood, microwave oven, oven and hobs, etc

80 Ms. Lam

RM. 401 Hanford House, 221B-E Nathan Road, Kowloon, Hong Kong.
Tel: 2317-6319; Fax: 2317-6320
E-mail: statn18@biznetvigator.com

Import

- Textile, fabric made up items & garments

81 Mr. Peter Chiu

General Manager, Source-in-China.com Ltd
Unit 3, 33/F Singa Commercial Centre
144-151 Connaught Road West, Hong Kong
Tel: (852) 3107 1166; Fax: (852) 3107 1177
E-mail: peterchiu@source-in-china.com

Import

- (1) Chemicals
- (2) Recycling materials – spent Vanadium catalyst from petroleum refinery plants Export Chemicals to India

82 Mr. Alan Leung

Int'l Marketing Department, The Union Gas Appliances Trading Ltd, Ground & 1/F, 997 King's Road Quarry Bay, Hong Kong
Tel: (852) 2811 8891; Fax: (852) 2811 1269
E-mail: uniongas@taada.com; Website: www.taada.com

Import

- Home appliances and kitchen utensils Export
- LPG stove, cooking range and other appliances

83 Mr. Elda Tsui

Excutive Manager, Euro Equipment & Trading Company, Room 2001, 20/F, Mongkok Harbour Centre, 638 Shanghai Street Mongkok, Kowloon, Hong Kong
Tel: (852) 2850 8502; Fax: (852) 2123 1199
E-mail: info@emicl.com

Import/Export

- Printing machinery, fabric and auto parts

84 Mr. Charlie Y H Cheng

Tryst International Ltd, Rm 603, 6/F Argyle Street, Mongkok, Kowloon, Hong Kong
Tel: (852) 3118 1900; Fax (852) 3118 1911
E-mail: chinatryst@yahoo.com.hk

Import

- (1) Frozen ribbon fish, pomphret, sharks' fins
- (2) Plastic resin
- (3) Telecom components IC
- (4) Construction machinery
- (5) Plastic film scrap
- (6) Plastic raw material
- (7) Lubricants for industrial use and automobiles Export
Chemicals: COCA, poly foam, urea, organic & inorganic chemicals, radio, cassette recorder, recycled plastic resin

Source: *Consulate General of India, Hong Kong*

TENDERS

Supply of 379 848 litres of oral liquids

Reference No. : PT/0292/2004 (A4111142004)

Closing Date : 26 April 2005 (12:00 noon Hong Kong time)

Supply of 379 848 litres of oral liquids to the Hospital Authority and the Department of Health as a 24-month contract from date of acceptance

Should the manufacturers, agents and distributors wish to participate in these tenders, please contact Mr. P.F. To at Tel No. (852) 2231 5300, Fax No. (852) 2807 2764, Email: hktender@gld.gov.hk.

Tender information is also available at <http://www.gld.gov.hk> & <http://www.ets.com.hk>.

Source: *Consulate General of India, Hong Kong*

For information on bidding/tender notices in Mainland China, visit the following sites:

<http://my.tdctrade.com/chinabidding/cb2.asp>

www.chinabidding.com.cn

<http://www.chinabidding.org/>

Q & A

Q: *What preferential policies does a foreign investor enjoy when making investment in central or western regions?*

A: Enterprises with foreign investment enjoy following preferential policies:

1. Manufacturing enterprises with foreign investment, whose operation period is over ten years, enjoy an exemption of enterprise income tax for the first two years starting from profit year, and a reduction of 50% the enterprise income tax from the third year to the fifth year (hereinafter referred to as “Two Exemption, Three Half”).

2. When the period of “Two Exemption, Three Half” expires, if the foreign invested enterprise still recognized as advanced technology enterprise, it can enjoy a reduction of 50% enterprise income tax, i.e. at rate of 15% for three more years in accordance with the provision of the tax law.
3. When the period mentioned above expired, the tax reductive period could still extend for another three years.

Q: *Which regions are applied to the policies for China western development?*

A: The policies and measures for China western development apply to such regions as Chongqing City, Sichuan Province, Guizhou Province, Yunnan Province, Tibet Autonomous Region, Shaanxi Province, Gansu Province, Ningxia Hui Autonomous Region, Qinghai Province, Xinjiang Uygur Autonomous Region (where the Xinjiang Production and Construction Formation is listed separately), Inner Mongolia Autonomous Region, and Guangxi Zhuang Autonomous Region.

Projects encouraged for FDI in China

A: In accordance with the provision of the “Guiding Directions for Foreign Investor to Invest”, the projects China encourages foreign investors to invest in are listed as follows principally:

1. Those that are categorized as advanced new technology for agriculture, agriculture integrated development, power, traffic transportation, and important raw materials;
2. Those that are categorized as advanced new technology and appropriate technology which could improve performance of products and enterprise’s economic and technological performance, or produce new equipment and new materials that domestic production capacity can not meet;

3. Those that can improve and update the product's quality level and explore new market, or enhance the competence of the product in the international market, pursuant to the requirement of marketing;
4. Those that are categorized as advanced new technology and new equipment which can save power and raw material, make comprehensive use of resource and renewable resource, prevent from and bring environmental pollution under control;
5. Those that can give full play to the advantages of human resources and natural resources of the China western region, and accord with the state's industrial policies;
6. Those that are prescribed by other laws, administrative regulations, and measures

RMB Exchange Rates

Currency	Unit	Buy		Sell
		Check	Cash	
US Dollar	100	826.41	821.44	828.89
Japanese Yen	100	7.7614	7.7031	7.8003
Euro	100	1070.78	1061.66	1073.99

Source: <http://china.org.cn> March 28, 2005

	Rupee
Rs./US\$	43.81
Rs./UK pound	81.61
Rs./Euro	56.56

Source: [Rediff.com](http://rediff.com), March 28, 2005

FEEDBACK

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