

EDITORIAL

Growing Urbanization in China

Urbanization is the natural outcome of the economic and social development, as well as an important symbol of industrialization and modernization. At present China is at the crucial stage of urbanization process. It is of great importance for China to pursue the coordinated development of cities and gradually raise the urbanization level. China's urban population is poised to reach 560 million, about 43 percent of country's total population, by the end of 2005. During the 10th Five-Year Plan (2001-2005) period, China has achieved urbanization growth at an average annual rate of about 1.4 percent.

The rapid urbanization and industrialization have simultaneously put great pressure on ecological environment in China and on the policy planners to sustain economic development. As President Hu Jintao has said China would need to adhere to the principles of gradualism, land conservation, intensive development and rational project distribution to form the new structure of urban development on the basis of energy saving, environmentalism, economic efficiency and social harmony.

Transfer of over 200 million farmers from agriculture sector to non-agricultural trades has made huge contribution to the urbanization process in China. It resulted in doubling of labor productivity, which acted as driving force for rapid economic growth since introduction of reforms and opening up policy in 1978. At the same time, with the decrease in the rural population as a result of transfer to urban areas China is also now devoting efforts to solve the issues of Chinese villages and agricultural development, which will create the conditions and offer the space for the transition of the whole economic system. To reduce the disparity in urban and rural income, China has also decided to do away with the agriculture tax.

In the last over two decades the number of China's inland cities went up to 660 from 193. The number of the big cities with population of more than 1 million has gone up to 40, cities with population of 500,000 to 1 million to 54 and cities with population of 200,000 to 500,000 to 217. The urban economy, presently contributes to more than 70 per cent of the total gross domestic product (GDP).

The urbanization induced by the shift of the rural population to the urban areas also necessitated creation of more jobs to further accelerate the migration of the agricultural workforce to the non-agricultural industries by developing medium and small scale and labor intensive industries and commercial trades in a big way.

However, the impact of urbanization on farmland and environment has also been enormous, which has not gone unnoticed. China has lost about 6.7 million hectares of arable farmland, 5 percent of country's total, due to industrial development and illegal occupancy in the name of setting up economic development zones. A latest official report indicated that 3,763 out of 6,015 development zones across China have been revoked, involving land of 1,600 sq km, including 1,100 sq km retrieved for farmland. The shrinking of farmland has immensely affected the normal economic operations and food security in China.

The urbanization growth in China is expected to reach 58 to 60 percent by 2020 when the urban population would reach 800 to 900 million. To cope with the increasing pressure on urban infrastructure, it has been estimated that China would need to spend about two trillion dollars to achieve 75 percent urbanization by the middle of this century. The central and local governments would also require to amend the migrant workers policy to accommodate the migrant workers in new locations in accordance with the emerging economic and social conditions to give boost to the urbanization process.

NEWS

China sets economic goals for 2005

Fast, stable and sustainable growth, more competitive domestic enterprises and boosting rural development to improve the lives of farmers are among the key economic objectives for the new-year, according to a conference of the central committee of CCP, which was recently held in Beijing. The Central Committee set guidelines and major tasks for the economy next year. Following were the important points:

- Continue with macro-economic policies to aim for fast and stable growth.
- Increase domestic demand and stick to prudent fiscal and monetary policies and improve macro-regulation.
- Rein in excessive investment in overheated sectors like steel, cement, aluminium and copper.
- Emphasis on sharpening the competitive edge of domestic enterprises.
- Accelerate industrial restructuring by using advanced technology to upgrade traditional industries and eliminate outdated productive forces.
- Intensify efforts to save resources and protect the environment.
- Build a new countryside and resolve problems related to agriculture, rural areas and farmers.
- Construct roads, water and electricity supply and telecommunication facilities in rural areas.
- Increase investment in rural educational, cultural and health undertakings.
- Deepen reforms and opening up.

Source: *Xinhua/China Daily; People's Daily Online, December 02, 2005*

China revises 2004 GDP figure to 2 trillion US dollars

China on Tuesday revised its GDP (gross domestic product) figure for 2004 to 15.9878 trillion Yuan (about 2 trillion US dollars), up 2.3 trillion Yuan, or 16.8 percent from the preliminary figures. Thus China has overtaken Italy as the world's sixth biggest economy. The value-added of the tertiary industry was 6.5018 trillion Yuan, 2.1297 trillion more than the annual preliminary estimation announced earlier this year. And the industry's share in the GDP rose from the earlier estimated 31.9 percent to 40.7 percent, an increase of 8.8 percentage points.

The value-added of the secondary industry was 7.3904 trillion Yuan in 2004, 151.7 billion more than the original data, while the industry's share in the GDP shrank from the preliminarily estimated 52.9 percent to 46.2 percent, a drop of 6.7 percentage points.

The value-added of the primary industry was 2.0956 trillion Yuan, and the industry's share in the GDP was 13.1 percent, 2.1 percentage points lower than the preliminary figures.

Source: *Xinhua; peoplesdaily online, December 20, 2005*

China's GDP up 9.8% in 2005

China's economy grew 9.8 percent in 2005, said Ou Xinqian, vice minister of the National Development and Reform Commission in Jinan Sunday. The commission's previous estimate for last year's economic growth was 9.4 percent. This figure was adjusted according to the newly-revised GDP in 2004.

Source: *Xinhua, GOV.cn. January 02, 2006*

Top statistician on China's economic figures: services sector

According to the first-ever national economic survey, ninety-three percent of underestimation was of GDP in 2004 from miscalculations in the services sector. As a result of readjustment in the calculations, following revisions are made:

- Share of China's tertiary industry GDP (2004) increased to 40.7% from 31.9%.
- Share of final consumption to GDP increased to 37.8% from 36.3%
- Share of fixed capital formation decreased to 48.1% from 52.9%
- The ratio of fixed-assets investment to GDP decreased to 44.1% from 51.5%
- The ratio of M2 (used to indicate the fluidity of capital) to GDP decreased to 1.58 times from 1.85 times
- Energy consumption for per 10, 000 Yuan of GDP dropped from 1.58 tons of coal equivalent to 1.39 tons
- Electric elasticity index dropped from 1.53 percent to 1.44 percent
- The ratio of fiscal revenue to GDP dropped from 19.3 percent to 16.5 percent
- The ratio of government expenditure to GDP dropped from 20.8 percent to 17.8 percent.
- The ratio of research funds to GDP dropped from 1.44 percent to 1.23 percent
- The ratio of government educational expenditure to GDP declined from 3.28 percent to 2.8 percent
- China's per capita GDP ranks 100th in the world
- Revised GDP of Beijing for 2004 is 606 billion Yuan (US\$74.18 billion), 41.5 per cent higher than previously reported. Per capita GDP topped US\$4,970, US\$1,457 higher than the earlier figure. As a result of revision, Beijing's ratio of the service sector to GDP in 2004 rose from 60 per cent to 67.8 per cent. At the same time, the ratio of manufacturing and construction fell to 30.6 per cent from 37.6 per cent; and agriculture shrank to 1.6 per cent from 2.4 per cent.
- GDP of Guangdong Province was revised up 17.6 per cent to 1,886.46 billion Yuan (US\$227.8 billion). The weight of the service industry in the provincial economy was revised up to 44.3 per cent from 36.8 per cent.

Source: *peoplesdaily online, December 21, 2005*

China issues white paper on peaceful development

China on Thursday issued a white paper on its peaceful development, stating that it is the inevitable way for the country to achieve modernization. The 32-page white paper, titled "China's Peaceful Development Road" and published by the Information Office of China's State Council, fully explains the inevitability for the country to pursue peaceful development. It also outlines the major policies China has taken to achieve the goal and demonstrates China's resolve to stick to the road of peaceful development now and in the future.

Source: *Xinhua; People's Daily Online, December 22, 2005*

Nearly 2,000 collieries closed since August

The National Bureau of Production Safety Supervision and Administration said on Monday that nearly 2,000 coalmines have been closed since August in a substantial effort to better protect

miners' lives. There are plans to shut down at least 4,000 coalmines by the end of the year. A crackdown on substandard coalmines was launched in August, following the flooding of Daxing Coalmine in southern China that claimed 123 lives. The work safety regulator said the operation of approximately 13,000 collieries had also been suspended in the same period. 9,000 coal mines operating illegally have been closed since the beginning of the year.

Source: *Xinhua News Agency November 22, 2005*

Mine death toll could rise to 171

Of the 241 minors trapped in Dongfeng coal mine, 171 died due to accident. The blast occurred at 9:40 pm on Sunday at Dongfeng Coalmine run by the Qitaihe branch of the Longmei Mining (Group) Co Ltd in Heilongjiang Province. Seventy-two miners were rescued.

Source: *China Daily; Xinhua; People's Daily Online, December 01, 2005*

35 confirmed dead in flooded Henan coalmine

As of Sunday morning, rescuers had found the remains of 35 dead miners in a flooded colliery in central China's Henan Province, while seven others are still missing, the local government said. The flooding occurred at the unlicensed, privately run Sigou Coal Mine on December 2 when 76 miners were working underground. Only 34 of them escaped.

Source: *Xinhua News Agency December 19, 2005*

Mainland becomes Taiwan's top export market

China has become Taiwan's largest export market through 20-plus years of business exchanges. Official statistics show that from 1988 to the end of October this year, China has approved a total of 67,764 Taiwan-invested business projects, with contract funds totaling US\$87.7 billion. The total trade volume between the two sides has reached US\$477.6 billion, and Taiwan's trade surplus from the mainland has exceeded US\$320 billion. China is now largest source of trade surplus of Taiwan, as well as the top export market.

Source: *Xinhua News Agency November 22, 2005*

China reports three new bird flu outbreaks

China's Ministry of Agriculture on Tuesday confirmed bird flu outbreaks in Xinjiang and Ningxia Hui Autonomous Regions and Yunnan Province. The effects of the outbreaks of bird flu are being felt across China as the authorities tightened measures to curb the epidemic. Following Beijing, Guangzhou and Urumqi have closed their live-fowl markets. Shanghai is also considering taking such measure to stop spread of flu.

Source: *Xinhua/China Daily; People's Daily Online, November 23, 2005*

China, Chile sign free trade accord

China and Chile signed on Friday in Busan a free trade agreement, the first of its kind between China and a Latin American country. Under the agreement, the two countries will fully launch on July 1, 2006 the tariff reduction process of goods trade.

Source: *Xinhua; People's Daily Online, November 18, 2005*

Australia, China to start full talks on FTA

Australian Deputy Prime Minister and Trade Minister Mark Vaile said on Tuesday in Canberra that Australia and China were ready to engage in full talks on a free trade agreement (FTA). He said the two countries were moving closer to a free trade deal after working through several difficult areas. Negotiations are, however, still in preliminary stage.

Source: *Xinhua; People's Daily Online, November 23, 2005*

China's industrial profit up 19.4% in first ten months

China's industrial enterprises earned more than one trillion yuan (136.9 billion US dollars) in profit in the first ten months of this year, up 19.4 percent over the same period in 2004, the National Bureau of Statistics (NBS) said on Tuesday.

Source: *Xinhua; People's Daily Online, November 23, 2005*

Guangdong records fast growth in foreign trade

Guangdong province has seen fast growth in foreign trade in the first ten months this year. The total foreign trade volume stood at 340.7 billion US dollars at the end of October, up 19.7 percent year-on-year. Exports reached 188.3 billion US dollars and imports amounted to 152.3 billion US dollars, up 25.4 and 13.4 percent, respectively. Exports of general trade items witnessed a growth rate 17.2 percent higher than the average 25.4 percent. Imports and exports of processing trade items totaled 230.4 billion US dollars, a rise of 18.6 percent, accounting for 67.6 percent of the province's total foreign trade volume. Imports and exports of private firms maintained strong and steady growth to hit 40.7 billion US dollars, up 43.1 percent.

Source: *Xinhua; People's Daily Online, November 23, 2005*

70% of rivers, lakes polluted in China

China has 70 percent of its rivers contaminated and 75 percent over-enriched. Currently, most of China's rivers are menaced with shrinkage, disfunction, contamination and other problems like a decrease of swamps, said Chen Bangzhu, director with the population, resources and environment committee of the Chinese People's Political Consultative Conference (CPPCC) at the First National Inland Lakes Symposium on Wednesday. The worsening conditions of these endangered rivers are caused by a booming economy, expansion of population and irrational development.

Source: *Xinhua; People's Daily Online, November 24, 2005*

China to issue 4 billion US dollar T-bonds

China plans to issue a total of 32.84 billion yuan (about 4 billion US dollars) in book entry treasury bonds with a maturity term of seven years between Nov. 25 and Nov. 30, the Ministry of Finance said Thursday. The T-bonds, which carry an annual rate of 3.01 percent, will be traded on the national inter-bank bond market, the Shanghai and Shenzhen stock markets and selected banks, which include the branches of the Industrial and Commercial Bank of China, China Agriculture Bank, the Bank of China and the China Construction Bank.

Source: *Xinhua; People's Daily Online, November 25, 2005*

China-ROK trade to hit 200 billion US dollars by 2010

The trade between China and the Republic of Korea (ROK) will grow at an annual rate of about 20 percent and is expected to hit 200 billion US dollars by 2010, according to information from the 9th East Asian Economic Cooperation Forum in south China on Thursday. China's trade with the ROK was only 5 billion US dollars when the two countries established diplomatic relations in 1992. In 2004, it reached 90 billion US dollars, over 17 times more than that in 1992.

Source: Xinhua; People's Daily Online, November 25, 2005

China becomes No. 1 target of ROK investment

China has become the largest target of investment from the Republic of Korea. Till June this year, China attracted a direct investment of 28.7 billion US dollars from ROK. 80 percent of the investment went into manufacturing.

Source: Xinhua; People's Daily Online, November 27, 2005

China to become a strong tourism country

China is rising rapidly as a new major source of outbound tourists in the world, with 25.76 million Chinese citizens traveling abroad in the first ten month this year, up 8 percent year-on-year. About 76 countries and regions have so far engaged in the business of outbound group tours for Chinese citizens. In 2002, the number of Chinese outbound tourists reached 16.6 million, while in 2004 the number rose to 28.85 million. The outbound travel expenditure of Chinese citizens in 2002 stood at 15.4 billion US dollars, increasing by 11 percent over that of 2001 and ranking seventh in the world. The total number of outbound tourists worldwide stood at 702 million in 2002 with an average annual growth of 2.7 percent.

Source: Xinhua; People's Daily Online, November 24, 2005

Chinese hydropower to go up 80% by 2010

China plans to increase its hydroelectric power installed capacity by 80 percent to 180 million kilowatts in the next five years. China has further set the goal to triple the capacity to 300 million kilowatts by the year 2020.

Source: Xinhua; People's Daily Online, November 26, 2005

Export of aluminium to reach 660,000 tons

China's net export of aluminium is expected to reach 660,000 tons this year, but the figure will drop to 300,000 tons in 2006. China is also expected to import 500,000 tons of aluminium next year.

Source: Xinhua; People's Daily Online, November 27, 2005

African students learning Chinese amount to 8,000

There are over 8,000 African students learning Chinese and the number is on the increase. Nearly 120 schools in 16 African countries had opened Chinese courses by July 1, 2005. China has also sent nearly 200 teachers to Africa.

Source: Xinhua; People's Daily Online, November 28, 2005

Chinese company to sell 250 more K-8 aircraft in next decade

According to Zeng Wen, vice president of the export department of the China National Aero-Technology Import and Export Corporation (CATIC), China will sell 250 more K-8 training jets in

overseas markets in the next 10 years. CATIC has sold 249 K-8 trainers since 1994 to countries in Southeast Asia, Middle East and Africa.

Source: Xinhua; People's Daily Online, December 01, 2005

Border trade zone to open in Myanmar

A border trade and industrial zone in Myanmar's border town of Muse linking China's Ruili will open by early next year, a local journal reported in its latest issue. The Muse border trade and industrial zone, also known as the Muse 105 Mile Zone, covers an area of 150 hectares.

Dairy deal signed with NZ firm

Fonterra Co-operative Group, the world's leading dairy products exporter, has signed a joint venture agreement with the Shijiazhuang San Lu Group after four years of negotiations. Under the deal, the New Zealand-based company will buy 43 per cent stake in San Lu, for US\$107 million. It is one of the largest investments by a foreign company in the China's fast-growing dairy industry. There is a lot of potential with per-head dairy consumption in China's urban centres currently less than half that of Japan and South Korea. In rural areas, consumption is only around 10 per cent of the average for Asia.

Source: China Daily; People's Daily Online, December 02, 2005

China expects to produce 16 million tons of nonferrous metals this year

China's output of nonferrous metals is expected to reach 16 million tons this year, which will help the country top the world in the sector for four consecutive years.

Source: Xinhua; People's Daily Online, December 02, 2005

China opens 7 more cities to foreign financial institutions

China on Monday gave the green light for foreign financial institutions to do renminbi-denominated business in seven more cities, bringing to 25 the combined number of liberalized cities. The cities include Shantou, Ningbo, Harbin, Changchun, Lanzhou, Yinchuan and Nanning.

Source: Xinhua; People's Daily Online, December 05, 2005

China's textile exports to reach US\$116 billion

China's textile export value is expected to hit US\$116 billion this year despite increasing trade disputes, said sources with the China Textile Industry Association. This represents 19.21 percent jump from last year's export volume, which stood at US\$97.3 billion in 2004.

Source: Shanghai Daily December 1, 2005

Boeing to set up maintenance facility

Boeing is likely to set up an aircraft maintenance, repair and overhaul (MRO) base in Shanghai in the first half of next year, the first such foreign-controlled facility in China. The US aircraft giant will initially invest over US\$100 million into the company, in which Boeing will hold a 50 percent stake.

Source: China Daily December 20, 2005

Airbus moves closer to its aim: 50% of China market

Airbus clinched the largest single order in China when it won the right to supply 150 A320 jets, worth nearly US\$10 billion, to six Chinese airlines. The deal is one of the biggest purchases in China's civil aviation history and follows an order for 70 B737 Boeing jets, signed last month during US President George W. Bush's visit to Beijing. The order was signed in Paris in the presence of Chinese Premier Wen Jiabao and French Prime Minister Dominique de Villepin.

Source: *China Daily; People's Daily Online, December 06, 2005*

China, France sign 16 agreements on cooperation

China and France signed on Monday in Paris 16 cooperation agreements concerning various sectors on the sideline of Chinese Premier Wen Jiabao's visit to France. The agreements included:

- Purchase of 150 aircraft from Airbus's A320 family of single-aisle planes
- Financial protocol on the funding of SHITAI railway linking Shijiazhuang and Taiyuan in central China
- Administrative agreement of bilateral cooperation
- Cooperation agreement in the fields of sea protection and maritime assistance
- Cooperation agreement on highway
- Administrative agreement on access of French small and medium- sized enterprises to Chinese market
- Agreement of strategic partnership between France Telecom mobile phone operator and Chinese telecommunications equipment provider ZTE Corporation
- Agreement on establishment of a Sino-French R&D center

Other agreements include contract on 6-7 ton helicopter between China Aviation Industry Corporation (AVIC II), Harbin Aviation and Eurocopter, contract for the supply of a telecommunication satellite Chinasat 6B signed between a Chinasat company and French group Alcatel, agreement between Sinochem and French oil giant Total on the establishment of a service station network in the region of Shanghai, framework document signed by AVIC II and French international high-technology Group SAFRAN concerning helicopter motors and framework cooperation agreement between China National Aviation Holding Company and SAFRAN regarding aircraft motor maintenance.

Source: *Xinhua; People's Daily Online, December 06, 2005*

Lhasa-Germu railway line ready

According to the Director of Transportation Bureau of Ministry of Railways, Zhang Shuguang, China will launch the first direct train between Beijing and Lhasa from July 1, 2006. The entire journey will take 48 hours. The key parts of Qinghai-Tibet railway line were completed on October 12. 960 kilometres of the tracks were laid at 4,000 metres above sea level, with the highest parts reaching 5,072 metres. The Beijing-Lhasa train will run at a speed of 160 kmph on the plain, but will slow down to 120 km when it reaches the Qinghai-Tibet section. Some other Chinese cities, including Shanghai, Guangzhou and Chengdu, will also launch direct railway passenger transportation to Lhasa as of July 1 next year. An oxygen mask would be available for every passenger to avoid altitude sickness.

Source: *China Daily; People's Daily Online, December 12, 2005*

Nearly 50,000 corrupt officials punished in China in two years

China has prosecuted and punished nearly 50,000 corrupt officials at various levels in the on-going nationwide anti-corruption drive in the recent two years.

Source: *Xinhua; People's Daily Online, December 12, 2005*

Underground credit tops 800 billion Yuan: survey

China's underground credit topped 800 billion Yuan (100 billion US dollars), about 28.07 percent of the funds raised through formal channels, according to a survey carried out by the Central University of Finance and Economics. The survey is the first of its kind in China to get quantitative figures on underground finance, involving the underground credit scale, rural underground credit scale and underground credit scale in small and medium sized enterprises in 20 provinces. China's underground loans are estimated to stand from 740.5 billion Yuan (91.42 billion US dollars) to 816.4 billion Yuan (100.79 billion US dollars).

Source: *www.chinaview.cn, Dec. 12, 2005*

China to cut tariffs on 100 categories of imports in 2006

China announced on Tuesday that it would further cut import tariffs on more than 100 categories of products beginning Jan. 1, 2006, involving vegetable oil, raw chemical materials, automobiles and parts. China's overall level of import tariffs will remain at 9.9 percent in 2006, compared with 10.4 percent in 2004. The average import tariff will be 15.2 percent for farm produce and 9.0 percent for industrial goods.

China will impose more preferential import tariffs on products from the 10 members of the Association of Southeast Asian Nations (ASEAN) as of 2006 according to the agreement on the China-ASEAN free trade area. Similar preferential import tariffs will also be available for products from Pakistan and Hong Kong and Macao according to related arrangements. China will also impose even lower tariffs on products originating from about 30 least developing countries, such as Cambodia, Myanmar, Laos, Bangladesh and Sudan.

Source: *Xinhua; People's Daily Online, December 14, 2005*

China's actual use of foreign investment down 1.9 pct in first 11 months

China's actual use of foreign investment dropped year-on-year 1.9 percent to 53.13 billion U.S. dollars in the first 11 months of this year. The top 10 investors include Hong Kong, Japan, the Republic of Korea, the United States, Singapore, Taiwan and Germany.

Source: *Xinhua; People's Daily Online, December 14, 2005*

China reports soaring investment overseas in 1st half year

Though dwarfed by whopping foreign direct investment (FDI) in China, overseas investment made by Chinese companies more than tripled in the first half this year. Chinese enterprises invested 4.1 billion US dollars overseas in the first six months, 248% increase.

Source: *Xinhua; People's Daily Online, November 28, 2005*

China's electronic, machinery trade to hit 780 billion US dollars this year

China's foreign trade of electronic and machinery products is expected to hit 780 billion US dollars in 2005, growing 25 percent year on year. Processing trade of China is expected to reach this year to 690 billion US dollars, up 25 percent.

Source: *Xinhua; People's Daily Online, November 24, 2005*

Mobile phone subscribers reach 383 million

The number of mobile phone subscribers in China reached a record 383 million at the end of October, the Ministry of Information Industry said on Tuesday, an increase of 48.2 million compared with 2004. The total number of telephone users in China, both mobile and fixed-line, reached 731 million by the end of October.

Source: *Xinhua News Agency November 23, 2005*

Software and IT service market reaches over 37 billion in Q3

China's software and IT service market reached 37.059 billion Yuan in the third quarter with a year-on-year rise of 18.4 percent, said a report released by the China Center of Information Industry Development (CCID).

Source: *Xinhua News Agency November 8, 2005*

China is the world's largest IT exporter

According to the Organization for Economic Co-operation and Development, China has become the world's largest exporter of information and communication technology goods. After it overtook the European Union and Japan in 2003, China's IT exports soared 46 per cent to \$180bn (€151bn, £102bn) in 2004, surpassing those of the US by more than \$30bn. Chinese exports were even greater if goods shipped through Hong Kong were included, it said.

Source: <http://news.ft.com/cms/s/4c93e0be-6b84-11da-8aee-0000779e2340>, December 13 2005

Chinese industrial firms invest heavily in tech-development in 2004

Major Chinese industrial enterprises pumped a combined investment of 240.21 billion Yuan (about 30 billion US dollars) into scientific and technological development in 2004. Research and development investment reached 110.45 billion Yuan (13.8 billion dollars).

Source: *Xinhua; People's Daily Online, December 15, 2005*

China to increase investment for scientific research in 2020 to 2.5 % of GDP

According to a white paper released by China, China plans to increase the proportion of funds for scientific and technological research and development from 1.44 percent of its GDP in 2004 to 2.5 percent in 2020.

Source: *Xinhua; People's Daily Online, December 22, 2005*

2.1 billion Yuan invested into IT R&D during 10th Five-year Plan period

Chinese government invested some 2.1 billion Yuan into major inventions for the information industry during the Tenth Five-year (2001-2005) Plan period. Besides that, some 100 billion Yuan from society was also injected into the information technology research and development activities.

Source: *People's Daily Online, December 12, 2005*

Oil piped across border

China's first cross-border crude oil pipeline was opened yesterday, pumping crude oil from Kazakhstan to Northwest China. The Chinese-Kazakh pipeline will initially carry 10 million tons of crude oil a year from Atasu (Kazakhstan) to Alashankou (Xinjiang). The 962 kilometre long pipeline

has been constructed under a 50-50 joint venture between State companies China National Petroleum Corp (CNPC) and KazMunaiGaz.

Source: China Daily; People's Daily Online, December 16, 2005

China plans 2nd natural gas pipeline

China plans to build a second pipeline linking gas deposits in Xinjiang to the energy-guzzling Guangdong Province in the south. The first line has a designed annual capacity to pump 12 billion cubic metres (bcm) of natural gas from the Tarim Basin of Xinjiang Uygur Autonomous Region to the commercial hub Shanghai through a 4,000-kilometre-long pipeline. The construction of the new pipeline to Guangzhou will start in 2020 and will have a capacity of 26 bcm a year, more than double that of the current line to Shanghai.

Source: China Daily peoplesdaily online, December 21, 2005

Xinjiang leads China in geological gas reserves

Xinjiang Uygur Autonomous Region has 1.06 trillion cubic meters of proven geological gas reserves on land, ranking first in the country. Xinjiang is also placed second in the country, after Heilongjiang Province, with 3.1 billion tons of verified geological petroleum reserves.

Source: Xinhua; People's Daily Online, November 26, 2005

Crude oil output tops 10 million tons in Tarim Basin

The crude oil output of the Tarim oilfield in northwest China's Xinjiang Uygur Autonomous Region this year hit 10 million tons. The 560,000-sq-km Tarim Basin, known as the country's strategic energy base, has thus become the sixth largest oil producer in China with an annual production exceeding 10 million tons. So far, 15 oilfields and 14 gas fields have been found in the basin, including the country's largest desert oilfield -- Tazhong.

Source: Xinhua News Agency December 17, 2005

China's crude oil import growth rate to fall

China imported 120 million tons of crude oil in the first 11 months of this year, an increase of 4.4 per cent year on year. The oil imports are expected to reach 130 million tons by the end of this year with evident rollback than the previous two years. China imported 28.25 million tons of oil products in the first 11 months of this year, a decrease of 17.9 per cent year on year.

Source: People's Daily Online, December 13, 2005

CNPC, India's ONGC win bid for Syrian assets of Petro-Canada

The China National Petroleum Corporation (CNPC), China's largest oil producer, and India's Oil and Natural Gas Corporation (ONGC), have jointly reached an agreement with Petro-Canada to buy its oil assets in Syria, said sources with the CNPC on Wednesday. This is the first bid jointly made by a Chinese oil company and an Indian company for overseas oil assets, said a personnel with CNPC. Both companies will buy assets for 484 million euros (576 million US dollars). After the transaction, CNPC and ONGC will together hold over 30 percent assets of Al-Furat, which had been held by Petro-Canada and enjoys an annual oil output of more than three million tons. The deal is expected to close in early 2006, subject to Syrian government consent, according to the website of Petro-Canada.

The visit of the Indian Minister of Petroleum and Natural Gas Mani Shankar Aiyar to China next January is expected to further enhance cooperation in the overseas energy fields of both countries.

Source: *Xinhua; People's Daily Online, December 22, 2005*

China not to change retirement age

According to the Ministry of Labour and Social Security, China would not immediately reform its retirement age rules. Presently retirement age for different kinds of employees is not same. Men should retire at the age of 60. Professional women working for government institutions and companies are required to retire at 55. Blue-collar female workers leave work at 50.

Source: *Xinhua; People's Daily Online, December 16, 2005*

Next-generation breakthroughs

According to Cheng Jiayu, head of the Technology Forecast Research Team of the Ministry of Science and Technology (MOST), China could expect to see at least 10 major science and technology breakthroughs over the next 10 years. The 10 major breakthroughs are likely to be the following:

- Next-generation mobile communications technology
- Next-generation Internet technology
- Integrated chip technology
- Chinese information processing technology
- Research on human functional genome
- Protein group research
- Biological pharmacy technology
- Biological information research
- Crop cultivation technology
- Nano-material and nanotechnology

Source: *china.org.cn by Wang Qian December 19, 2005*

China to scrap agricultural tax, says finance minister

Chinese Finance Minister Jin Renqing said on Monday that China would scrap all agricultural taxes, putting an end to a levy that has burdened China's farmers for 2,600 years in China. The upcoming phase-out of the tax represents another significant step taken by China to relieve the financial burden on 800 million farmers and an attempt to narrow the widening income gap between urban and rural households.

Source: *Xinhua,peoplesdaily online, December 20, 2005*

All Chinese groups, individuals now have given right to question law

In addition to central and provincial level government bodies and legislatures, all Chinese organizations and individuals have been granted the right to question any law or regulation that they believe may contradict the constitution and state laws. This provision is contained in a newly amended procedural law on the examination and approval of administrative, local and provincial level laws and regulations. The law has been approved here on Monday.

Source: *Xinhua,peoplesdaily online, December 20, 2005*

STATISTICS

India-China trade (Jan-Oct 2005)

Unit: US\$ billion

China's exports	China's imports	Export growth	Import growth
7.19440	8.13229	57.4%	29.5%

Total trade: US\$ 15.3269, Increase 41.4%

Source: *Mofcom, PRC*

China's foreign trade (January-Nov 2005)

Unit: US\$ billion

	Volume	Growth %
Total trade	1282.27	23.5
Exports	686.55	29.7
Imports	595.73	17.1
Trade surplus	90.82	332.7

Source: *Mofcom, PRC*

Top ten trade partners of china (Jan-Oct 2005)

Unit: US\$ billion

Country	Total trade	Growth%
Total trade of China	1148.61	24
EU	176.29	24.1
US	172.31	26.2
Japan	149.87	10.4
Hong Kong	107.10	20.9
ASEAN	105.24	24.4
South Korea	91.01	25.4
Taiwan	73.12	15.2
Russia	23.66	38.3
Australia	22.11	36.0
Canada	15.82	24.9

Source: *Mofcom, PRC*

Top ten sources of imports of China (Jan-Oct 2005)

Unit: US\$ billion

Country	Total imports	Growth%
Total imports of China	534.12	16.6
Japan	81.18	4.9
South Korea	62.42	23
ASEAN	60.46	18.5
EU	60.02	4.4
Taiwan	59.77	12.9
US	39.78	8.2
Australia	13.16	41.8
Russia	13.13	29.7
Hong Kong	10.11	6.8
Saudi Arab	9.74	65.4

Source: Mofcom, PRC

Top ten export destinations of China (Jan-Oct 2005)

Unit: US\$ billion

Country	Export	Growth %
Total exports of china	614.49	31.1
US	132.53	32.9
EU	116.27	37.5
Hong Kong	96.99	22.6
Japan	68.69	17.6
ASEAN	44.78	33.4
South Korea	28.59	31.0
Taiwan	13.35	26.8
Russia	10.53	50.06
Canada	9.62	45.6
Australia	8.95	28.3

Source: Mofcom, PRC

EXHIBITION / EVENTS

China (Guangzhou) Automotive Air-conditioner and Refrigeration Chain Exhibition,
Huacheng International Exhibition Center, Guangzhou
March 8-10, 2006

China International Automotive Accessories and International Remodeled Vehicles Exhibition,
Agricultural Exposition, Beijing
March 9-12, 2006:

2006 Shanghai ATMP Expo,
Shanghai New Exhibition Center, Shanghai
March 14-16, 2006

Engine China 2006. The 7th China International Internal Combustion Engine and Parts Exhibition,
National Agricultural Exhibition Hall, Beijing
April 20-23, 2006

The 5th Qingdao International Automobile Exhibition,
Qingdao International Convention and Exhibition Center
April 29-May 3, 2006

2006 President's Forum/CBU 11th International Conference:
Global Automotive Manufacturing and the Role of China, Beijing
June 26-27, 2006

Auto China 2006,
New Beijing International Exhibition Center, Beijing
November, 2006

Source: CBU-AutoEnews Vol. 6 No. 39

Hong Kong

2006 Mar 06 - 09	Hong Kong International Jewellery Show 2006	Hong Kong Trade Development Council
2006 Mar 20 - 23	Hong Kong International Film & TV Market (FILMART) 2006	Hong Kong Trade Development Council
2006 Mar 20 - 23	Hong Kong - Asia Film Financing Forum (HAF) 2006	Hong Kong Trade Development Council
2006 Mar 22 - 24	Interstoff Asia Spring 2006 International Fabric Show	Messe Frankfurt (HK) Ltd.
2006 Mar 28 - 31	Materials, Manufacturing and Technology (an APLF Fair)	Asia Pacific Leather Fair Ltd.
2006 Jan 10 - 13	Hong Kong International Stationery Fair 2006	Messe Frankfurt (HK) Ltd.
2006 Jan 10 - 13	Hong Kong Toys & Games Fair 2006	Hong Kong Trade Development Council

2006 Jan 17 - 20	Hong Kong Fashion Week for Fall/Winter 2006	Hong Kong Trade Development Council
2006 Jan 17 - 20	World Boutique, Hong Kong	Hong Kong Trade Development Council
2006 Jan 17 - 20	Hong Kong January International Jewellery & Watch Show	World Trade Fair Limited
2006 Mar 06 - 09	Hong Kong International Jewellery Show 2006	Hong Kong Trade Development Council
2006 Mar 20 - 23	Hong Kong International Film & TV Market (FILMART) 2006	Hong Kong Trade Development Council
2006 Mar 20 - 23	Hong Kong - Asia Film Financing Forum (HAF) 2006	Hong Kong Trade Development Council
2006 Mar 22 - 24	Interstoff Asia Spring 2006 International Fabric Show	Messe Frankfurt (HK) Ltd.
2006 Mar 28 - 31	Materials, Manufacturing and Technology (an APLF Fair)	Asia Pacific Leather Fair Ltd.

The 7th China (Guangzhou) International Metal & Metallurgy Exhibition

Organizers: Julang Exhibition Co., Ltd

Guangdong Provincial Metal Society

Host: Julang Exhibition Co Ltd

Move-in: 12-14 June, 2006

Venue: Guangzhou International Convention & Exhibition Center

E-mail: meiwen@julang.com.cn ; <http://www.julang.com.cn>

Water & Membrane China (Shanghai) 2005

Date: March 29-31, 2006

Shanghai, China

Organizers: International Foundation for the Protection of Drinking Water

Shanghai Society of Environmental Sciences

Membrane Industry Association of China

Shanghai Environment Protection Industry Association

Contact person: Lucia Gao

Tel: 86-10-85323275; Fax: 86-10-85323276

Email: Lucia1025@126.com

China Glassware & Glasscraft Beijing 2006

Date: July 06-9, 2006

Exhibition Hall of China World Trade Center, Beijing

Contact Person: Ms. Shao Hong, Ms. Fan Rong

Tel: 0086-10-67749362/67732713; Fax: 0086-10-67705379

Email: shaohong@cccla.org.cn, fanrong@cccla.org.cn

Website: www.glass-fair.com

Outdoor Lifestyle China(Hangzhou 2006)

Date: May 31-June 03,2006

Venue: Hangzhou Peace International Conference & Exhibition Center

The 16Th East China Fair 2006 Shanghai

Date: March 01-06, 2006

Website:www.east-china-fair.com

China Hi-Tech Fair (CHTF)

Date: Oct. 12 to Oct. 17, 2006

Shenzhen

(Transfer of Technological Achievements, Exhibition and Transaction of Hi-Tech) Products)

Contact Person: Lisa Chen, Jane Yu, Maggie Mai

Tele: 755-83916553/83916552; Fax: 755-83923337

E-mail: forum@chtf.com; Website: www.chtf.com

<p>International Agricultural Technology Symposium and Exhibition Beijing Date: 11.04 - 13.04 2006</p>	<p>ASIA PACIFIC CHINA POLICE China International Exhibition on Police Technology & Equipment Beijing Date: 24.05 - 27.05 2006</p>
<p>Dongguan International Conference and Exhibition Centre CHINA SHOES DONGGUAN International Fair for Shoes, Leather Products and Accessories Once a year 21.04 - 24.04 2006</p>	<p>International Exhibition on Electric Power Equipment and Technology Beijing Date: 10.03 - 11.03 2006</p>
<p>ICC-CHINA BEIJING High-End Components and Embedded Systems Conference & Exhibition Beijing Date: 13.03 - 14.03 2006</p>	<p>China Building International Exhibition for Building Materials, Building System, Construction Machinery & Architecture Beijing Exhibition Centre Date: 23.02 - 26.02 2006</p>
<p>China International Petroleum & Petrochemical Technology and Equipment Beijing Exhibition Centre Date: 03.04 - 05.04 2006</p>	<p>China International Conference & Exhibition on Avionics & Test Equipments (AVIONICHINA) Beijing International Conference Center Date: 11.05 - 13.05 2006</p>
<p>REASIA Asian International Renewable Energy Fair Beijing International Conference Center Date: 29.05 - 31.05 2006</p>	<p>CHINA GLASS (China International Glass Industrial Technical Exhibition) China International Exhibition Centre Date: April 2006</p>
<p>(CIEC) CHINA MED Medical Instruments and Equipment China International Exhibition Centre Exhibition; Once a year 11.04 - 14.04 2006</p>	<p>(CIEC) CIDEX China International Defense Electronics China International Exhibition Centre Every 2 years 26.04 - 29.04 2006</p>
<p>(CIEC) COMMERCIAL VEHICLES AND AUTO PARTS CHINA International Exhibition on Commercial & Special Purpose Vehicles, and Auto Spare-Parts</p>	<p>(CIEC) FURNIWOOD CHINA International Exhibition on Furniture Accessories, Materials and Wood Products</p>

<p>& Accessories; China International Exhibition Centre Every 2 years March 2006</p>	<p>China International Exhibition Centre; Every 2 years 07.03 - 10.03 2006</p>
<p>(CIEC) ISH CHINA China International Trade Fair for Sanitation, Heating, Air-Conditioning, Bath & Kitchen; China International Exhibition Centre Every 2 years 14.03 - 17.03 2006</p>	<p>(CIEC) WM FAIR CHINA Exhibition on Woodworking Machinery and Furniture Manufacturing China International Exhibition Centre Every 2 years 07.03 - 10.03 2006</p>
<p>Chongqing CIEETE CHONGQING China International Education Exhibition Once a year 23.02 - 23.02 2006</p>	<p>MEMS CHINA China International Micro Electronic Mechanical System Forum and Exhibition Chongqing International Technology Exhibition Center Once a year 20.04 - 23.04 2006</p>

Source: http://www.eventseye.com/fairs/event_l41.html#top

TRADE QUERIES

No	Address	AREA OF INTEREST
1	MR. WILSON T.C.CHAN Block B, 11th Floor, Yee Lim Industrial Center, 2-28 Kwai Lok Street, Kwai Chung, New Territories, Hong Kong Phone: (852) 2614-3851; Fax: (852) 2419-1511 Email: bss@bsslogistic.com.hk / bss@bsshk.com Web: http://bsslogistic.com.hk	IMPORT SANDAL WOOD LOGS
2	MR. KENNETH LAM Inducon Industries Asia Ltd, Unit A, 12/F, Spectrum Tower, 53 Hung To Road, Kwun Tong, Kowloon, Hong Kong Tel: 852-25278982; Fax:852-25298344 E-mail: sales@inducon-hk.com	IMPORT STAINLESS STEEL/HIGH CARBON HEXAGONAL NUTS/FASTENERS USED IN AUTO INDUSTRY
3	MS. ANGEL CY LAU HIP CHEONG COMPANY, Hong Kong Tel: (852) 91860103; Fax: (852) 28346747 E-mail: angelac1323@yahoo.com.hk	IMPORT PLASTIC MATERIAL OF WAIVE FILM OR SCRAP
4	MR. RONALD KWOK Eastern Fortune Co, New Creative Production Ltd. 2104 c, 21/ f tower one. Admiralty Centre, Hong Kong. Tel: (852) 28895037; Fax: (852) 25742255 E mail: newcreative@netvigator.com	IMPORT USED RAILWAYS
5	MR. PETER LEE TAI MING JOINT SUCCESS HOLDINGS LTD, Shatin, Hong Kong Tel: (852) 29235086/88; Fax: (852) 26453977:	IMPORT frozen marine food (no traders)
6	MR. THOMAS HEINDENREICH Managing Director, Energy Control Systems Ltd. Unit 1, 2/F, Wah Chun Industrial Centre, 95 Chai Wan Kok Street Tsuen Wan, Hong Kong Tel. (852) 2136 3370; Fax.:(852) 2944 0193 email.: ecs@energycontrolling.com	EXPORT ENERGY CONTROL SYSTEM (TO REDUCE MAXMIUM DEMAND)
7	MR. DAVID LEWIS INTERNATIONAL HEALTH FOCUS P.O.Box 30938, Causeway Bay Post Office, Hong Kong Tel: (852) 9880 8857l;E-mail: bluesurround2002@yahoo.com Website: www.ihfocus.com	EXPORT HEALTH FOCUS LIGHT UNITS (used for skin care, pain relief, blood circulation, remove stretch marks)
8	MR. ROBERT AU HUA HAN BIO-PHARMACEUTICAL HOLDINGS LTD Rm 704, 7/f, Aion China Building, 29 Queen's Road, Central, Hong Kong Tel : (852) 2869 9866; Fax : (852) 2810 9116/ 9163 5217 E-mail: roberttau88@yahoo.com.hk	EXPORT LOTIONS FOR LADIES
9	MS. ANITA HUNG Executive Director, Bel Trade Co Ltd Units 901-905, 9/F China Insurance Group Building	EXPORT METTLLURGICAL COKE

	141 Des Voeux Road Central, Hong Kong Tel: (852) 2548 6113; Fax: (852) 2858 2654 Website: www.btg.com.hk ; E-mail: anita@btg.com.hk / btg@btg.com.hk	
10	MR. DENIS ALLWAY GROUP CO LTD, Zhejiang, Guangdong, China Tel: (86)- 20-84042816/66; Fax: (86)-20- 84041636 E-mail: alway2004@21cn.com	EXPORT TRAVEL MUG, VACUUM FLASK, COFFEE POT, HIP FLASK, COCKTAIL SHAKER, SPORT BOTTLE, PC BOTTLE, BBQ, COOLER, CIGAR CUTTER AND TUBE, PIPE AND ASHTRAY, HUMIDOR

Source: CGI, Hong Kong

TENDERS

For tender information in Hong Kong visit:

<http://www.gld.gov.hk> & <http://www.ets.com.hk>.

For information on bidding/tender notices in Mainland China, visit the following sites:

<http://my.tdctrade.com/chinabidding/cb2.asp>

www.chinabidding.com.cn

Tenders and trade leads for your export to China also visit:

www.chinademands.com

LAWS

Policy and Regulations on Labor Management

Foreign-funded enterprises must comply with the Labor Law of the People's Republic of China and Regulations on the Implementation of Labor Contract System of Beijing. The legal representative must sign labor contracts with employees for a certain period of time on the day of the employment.

The hiring, firing and resigning of employees: Foreign-funded enterprises can determine their institutional and personnel systems on their own and are free to decide the time, scale, conditions, and patterns of their employing activity. But child labor is prohibited. Women workers should not be assigned to do work specified by the State as unsuitable for women. If foreign funded enterprises want to employ people from outside Beijing, they must individually make application on the employment relationship to local governments, or the administrative department of the municipality will collect the cases and apply to Beijing Municipal Bureau of Labor. People from Taiwan, Hong Kong and Macao, who want to work in Beijing must apply for the Employment License of People from Taiwan, Hong Kong and Macao. The Municipal Bureau of Labor is the administrative department of the employment of people from Taiwan, Hong Kong and Macao.

Dismissing: Foreign funded enterprises can dismiss those who remain unqualified after trial employment and professional training, who have broken the regulations of the enterprises and those who are convicted.

Resigning: Employees can resign during the trial employment period, or at any time when the enterprise has violated the labor contract and encroached the lawful rights of the employees.

Labor protection, work time, holidays, and leave: The work time should not exceed eight hours per day. The average work time per week should not exceed 40 hours. Foreign funded enterprises are required to arrange holiday leaves for employees in legal holidays such as the New Year, Spring Festival, the International Labor Day, and the National Day.

Labor safety and hygiene: Foreign-funded enterprises must strictly observe the regulations and standards of labor safety and hygiene in China. The production equipment and installations must be supplemented with safety and hygiene facilities. For new projects, expansion projects and renovation projects, the safety and hygiene facilities must be designed, constructed, and put into use simultaneously with the principal parts of the projects.

Employment of foreigners: Employment of foreigners in China refers to the behavior of those who have not obtained residence but are engaged in social labor activities in China and get payment for their services. According to the Regulations on Employment of Foreigners in China, a license system is used to administer the employment of foreigners who come to work in China. The employers are required to apply for Employment Licenses for the foreigners they want to employ and are not allowed to employ foreigners without the Employment License of foreigners in People's Republic of China. The labor executive department of the municipal government is responsible for the administration of foreigners' employment in China. Foreign employees who work in foreign funded enterprises should pay tax in accordance with relevant laws. If the salary, wage, and other legal income of the foreign employees are in foreign currencies, the employee, after paying the tax, can either remit the money or take it out of China; if the income is in RMB, the employee, after paying the tax, can purchase foreign currencies at designated banks with the effective certificate issued by foreign exchange control department, and then remit the money or take it out of China. The employment of residents of Taiwan, Hong Kong and Macao should comply with the Regulations on Employment of Residents of Taiwan, Hong Kong and Macao.

Labor Insurance, Welfare, and Salary System
Salary standard for foreign employees: Salaries for foreign employees shall be settled and paid according to the labor contract signed by both the enterprises and the employees. Salaries for the employees from Hong Kong, Macao and Taiwan shall be settled in light of the regulations for foreign employees. The salary standard for Chinese employees is decided by the enterprise itself, but should not be lower than RMB 1.4 yuan per hour and RMB 240 yuan per month.

Standards for extraction of medical expenses, various welfare and pensions for Chinese employees: The foreign funded enterprises should extract the total salaries and wages of Chinese employees from its cost and take the extraction as the base.

Price subsidiaries standards: According to the rules of the Ministry of Finance, foreign funded enterprises should hand in the various price allowances (RMB 30 yuan per month for each Chinese employee in the enterprise) to the local financial authorities that the State pays to the employees, in accordance with the standards verified by local financial and labor departments of the provinces, autonomous regions and municipalities directly under the central government.

Exemption policies: Starting from the month of their establishment, the State-approved export-oriented and technologically advanced foreign funded enterprises are exempt from this 30-yuan price allowances. Cost and expenses of the enterprises shall be correspondingly reduced. The enterprises are exempt from all the price allowances for Chinese employees who hold rural residence cards.

Source: <http://www.asiatradehub.com/china/exportpolicy.asp#6>

Indian companies in Shanghai/Zhejiang/Jiangsu

<p>Confederation of Indian Industry (CII), Room 11A47/49, Shanghai Mart, 2299 Yanan Road (West), Shanghai Tel: 0086-21-62360969; Fax:0086-21-32283510 Contact: Mr. Sunil Kumar, Director and Chief Representative EMail : s.k.misra@ciionline.org</p>	<p>Infosys Ltd Infosys Technologies (Shanghai) Company Limited, Pudong New Area, Shanghai Ph: 86-21-50271588 x 3300; Fax: 86-21-50802927</p>
<p>Jubilant Organosys Ltd Shanghai Representative Office, Flat G, 16th floor, Jiu Shi Fuxing Mansion, 918, Huai Hai Zhonglu Shanghai 200020 Tel:021-64159378; Fax:021-64152793 EMail : vamsh@sh163b.sta.net.cn</p>	<p>KPL International Ltd Room 1502 Golden Bridge Mansion 2077, Yan An West Road, Shanghai –200336; Tel(O): 62756060 x 8152; Fax(O): 62192845 EMail : shanghai@kanoriachem.com</p>
<p>Kunshan Rotam Pharmaceutical Co Ltd (Dr. Reddy's Lab) 258 Huangpu Jianag Road (Middle), Kunshan City Development Zone, Ph: 86-512-57702217- 1331/1332 Fx: 86-512-57711634 EMail : ramanchina@hotmail.com</p>	<p>iGate Global Solutions Limited Room 8505, Wuxi Software Park No. 16, Changning Road Wuxi City, Jiangsu , Tel: 510-5220340 Fax: 510-5226940 EMail : rtalasila@igate.com</p>
<p>Lucas TVS Room No. 10G05-07, Shanghai Mart, No, 2299, Yan An West Road, Shanghai Tel: 6236-2101; Fax: 6236-2102 EMail : aks@lucastvs.co.in</p>	<p>Essel Propack Shanghai Ltd 529 An Yuan Road, Shanghai (PRC)-200040 Tel: 62667419/7443; Fax: 62667946 Regional Dir (East Asia & Pacific) EMail : prakash@ep.esselgroup.com</p>
<p>Pudong Imperial Indian Kitchen No. 4, Biyun Sport Centre, 600 Lan Tian Road, Pudong, Shanghai Tel- 021- 5030 2005</p>	<p>Larsen & Toubro Limited No.503 Block D Shanghai Everbright Convention & Exhibition Centre, No.70 Cao Bao Road, Shanghai Tel :64326175 (direct) /64326354/55; Fax : 64325157 EMail : pereirara@LNTEBG.com</p>
<p>Tube Investments of India Ltd Room 1907, Golden Bridge Mansion, No.2077, Yan An West Road, Shanghai "C 200336. Tel No: 86 21 62193850 (Direct), 86 21 62756060 Extension 8197 Fax No.: 86 21 62196469 EMail : menonvinod187@hotmail.com</p>	<p>TVS Motors Co. Ltd Room No.10A22, Shanghai Mart, No.2299 Yan An West Road, Shanghai-200336 Tel : 62360861, 62360967; Fax : 62360363 EMail : gs.ahluwalia@tvsmotor.co.in</p>
<p>Gold Hearts Textile Consultants 402, Block 8, Yagguang Lv Yuan, Shanyin Road, Keqiao, Shaoxing (city), Zhejiang- PRC Tel: 86-575-4139036/39; Fax: 86-575-4139037 WebSite : www.gh-tex.com EMail : fivment@rediffmail.com</p>	<p>Pudong Indian Kitchen Restaurant-I No. 480, Mingshen road, Pudong District, Shanghai, Tel-021-5821 9875</p>
<p>Bhaiya Fibres Ltd 34 Yili Nan Road, Hong Qiao Mingzhu Gongyu, 3/16 F, Shanghai- 201103 Tel: 54777110; Fax : 54771284 E-mail: repocn@mail.online.sh.cn , repocn@hotmail.com</p>	<p>M/s Bry-Air Room No.8203, Block A, Jiahua Business Center, 808 Hong Qiao Road, Shanghai Tel: 64480631 Fax: 64480631 x8001 EMail : bryairc@online.sh.cn</p>
<p>Asiatic Colorchem (India) Ltd. Rm 1013, Novel Building, 887, Hua Hai Zhong Road, Shanghai- 200020 Tel : 64673821 Fax : 64715502 Contact : Mr. Vinod Agarwal</p>	<p>APTECH Beida Jade Bird Co Ltd 916, Jin Zhong Building, 680, Zhao Jia Bang Road, (Corner of Zhaojta Band Road), Xuhui Distt., Shanghai Ph: 86-21-64459633/64669277; Fax: 86-21-64666260 E-Mail: Xiuyuan.yan@jb-aptech.com.cn</p>

Air India 1008/1009 (P) Shanghai Kerry Centre, 1515 Nanjing West Road, Shanghai Ph No. 5298 5698; Fax No. 52986798	ICICI Bank 2805-2806 Bank of China Towers, 200 Yicheng (M), Pudong, Shanghai Tel : 86-21-58882140; Fax: 86-21-58882347 EMail : manmeet.singh@icicibank.com
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Vam Organic Chemicals Ltd. Flat-G, 10/F, Jiu Shi Fu Xing Mansion, 918 Huai Hai Zhong Lu, Shanghai Tel (O): 64159378; Fax(O): 64152793; Telefax (R): 62783357 EMail : vamsh@sh163b.sta.net.cn	United Phosphorus (Shanghai) Co. Ltd Rm No.2510, China Merchants Tower, 161, Lu Jia Zui East Road, Shanghai Tel (O): 58782211; Fax(O): 58782255
Texuna International Ltd. A-2406 Far East Internal Plaza, Xian Xia Road, Shanghai 200051 Tel No.: 62422287; Fax No.62621078	The Cotton Textiles Export Promotion Council (TEXPROCIL) Far Glory Executive Centre, 3rd Floor, Far East International Plaza "C A 319, Xianxia Road, Shanghai, PRC Tel: 62702222; Fax: 62705555; E-mail: nrr@vsnl.net
Thermax Hong Kong Ltd Room No.A6-109 Jiahua Business Centre, 808, Hong Qiao Road, Shanghai Tel :64483996; Fax : 64483996 EMail : vaishnav@thermax-china.com	TATA Information Technology (Shanghai) Co Ltd (TCS) Unit 1525-1529, Bldg. No.1, Shanghai Pudong Software Park, 498 Guo Shoujing Road, Zhangjiang High-Tech Park, Pudong New District, Shanghai Tel: 86-21-50804995/4996 Fax: 86-21-50804043; WebSite : www.tcs.com
Sterlite Optical Technologies Limited B-1605, Far East International Plaza No.319 Xianxia Road, Shanghai Tele:+86-21-62351468/69; Fax:+86-21-62351470 WebSite : www.sterliteoptical.com EMail : ashwin@sterlitegroup.com	TATA South-East Asia Limited Shanghai Representative Office Unit-C/2, 10/F, No.918 Huai Hai Middle Road, Shanghai Tel: 86-21-64159773/64158818 x 71323; Fax: 64159772 EMail : tseasro@online.ch.cn
State Bank of India 1108, Shui On Plaza, 333 Huai Hai Zhong Road, Shanghai T (O): 86-21-63852770; Fax (O): 63852769 EMail : sbisro@public1.sta.net.cn	Mega Visa Solutions Pvt Ltd Rm No.507, Shanghai Taipin Business Centre , 20 Donghu Lu, Xuhui Distt. Shanghai Tel (O): 54047362 Fax(O): 54047362 EMail : megavisa@sh163.net
SKD Pacific Ltd Rm 914, Tower A, City Centre of Shanghai No.100, Zun yu Road, Changh Ning District Shanghai Tel: 62370479; Fax : 62370482 EMail : mjoshi@skd.com.hk	Shipping Corporation of India Room No.1903, No.399, Hua Sheng Building, Jiu Jiang Road, Shanghai. Tele: 00 86 2163508281/63522661 Fax No.: 00 86 21 63522663 E-Mail : scisha@sh163.net / captnair@hotmail.com
Satyam Computer Services Ltd Shanghai Representative Office 3140, Jinmao Towers, No.88 Shi-Ji Avenue, Pudong New Area, Shanghai Tel(O):86-21-5080 6853; Fax(O): 28909141	San Aurora Pacific Ltd. Suite 239 Asionics Bldg. No. 6 Lane 1279 Zhong Shan West Road, Shanghai Tel(O): 62702239I Fax(O):62702240 EMail : sapslhg@shcei.com.cn

<p>Reliance Industries Limited Shanghai Representative Office 2203 Jinmao Towers, No.88 Shi-Ji Avenue, Pudong New Area, Shanghai Tel (O): 50470707 Fax (O): 50470909</p>	<p>Raymond Ltd Shanghai Representative Office Add: 04-A-27/29, Shanghai Mart, 2299 Yanan Road West, Shanghai Tel: 86-21-62362436/62362438; Fax: 86-21-32283346 E-Mail: rvaymondchina@online.sh.cn; arvind@online.sh.cn</p>
<p>Ranbaxy (Guangzhou China) Ltd Room No.01-05/13-14, 20th Floor, West Tower, Yang Cheng Int'l Commercial Center TiYu Dong Road, Guangzhou-510620 Ph: 86-20-38870766(D)/38870752-61; Fax: 020-38870726/38870770 EMail : kkpuri@ranbaxy.com.cn</p>	<p>Micro Inks limited 1410-B, New Town Centre No.83, Loushanguan Road, Shanghai- 200336 Tel: 62368432/33, 62368442; Fax : 62368443 E-mail: ch@microinks.com, chetan.naik@microinks.com</p>
<p>Mobile 2 win.com.cn 20B, Zhao Feng World Trade Building 369, Jingsu Road, Shanghai-200050 Tel: 52400558 x 319; Fax : 52400286 EMail : ranjit@mobile2win.com.cn</p>	<p>NIIT China Ltd (Head Office) 12D,Long Feng Building 1566 Yanan Xi Lu,Shanghai T (O): 86-21-52581540; Fax (O): 52581541</p>
<p>NIIT Shanghai (Nanjing Lu Centre) 6F, No.1 Building, Dong Hai Plaza, # 1486 Nanjing West Road, Shanghai T (O): 86-21-62476896 x 12; Fax (O): 62470068 WebSite : www.niit.com.cn EMail : prakashmenon@niit.com</p>	<p>Pan Products Impex Pvt. Ltd Room # 2502 Golden Bridge Mansion, 2077, Yan An West Road, Shanghai Tel(O): 62192908; Fax(O): 62192822 EMail : pansha@online.sh.cn</p>
<p>Shanghai Indian Kitchen Restaurant No. 8 valli, 3911 Land, Hongmei Road, Changning District Tel- 021-6261 0379; Fax-021-6261 0377</p>	<p>PTC Global Pvt. Ltd. Fu Yan , Chief Representative 2318, Shartex Plaza, 88 Zunyi Road(S) Shanghai- 200336 Tel : 8621 3223 1533, 3223 6533; Fax : 8621 62756499 EMail : fuyan@online.sh.cn</p>
<p>Punjab National Bank Room 1411, 14/F CIMIC Tower Shangcheng Road, Pudong New Area Shanghai-200120 Tel: 58354117; Fax: 58352998 EMail : rmahajan@pnb.com.cn</p>	<p>Raman Boards (Shanghai) Trading Company Ltd 2306, Suncome Liauws Mansion 738, Shang Cheng Road, Pudong, Shanghai - 200 120 Tel : 021 5831 0218; 5831 6340; 5831 1511; Fax : 021 5831 3785 Mail: raghavan@ramanboards.com.cn; pcsraghavan@yahoo.co.uk</p>

FOREIGN EXCHANGE RATE

Renminbi

Currency (Unit:100)	Buy		Sell
	cheque	cash	
US Dollar	806.03	799.57	809.10
Euro	951.95	931.88	959.60
Japanese Yen	6.8531	6.7086	6.9082

Source: *china.org.cn*, December 22, 2005

Rupee

Currency	Buy	Sell
US Dollar	45.03	45.35
Sterling	78.86	79.43
Euro	53.47	53.86
Japanese Yen	38.47	38.74

Source: *Hindu*, December 21, 2005

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Mr. U. D. Bhatkoti, Advisor, CII
The Mantosh Sondhi Centre, 23 Institutional Area, Lodhi Road, New Delhi-110003
Tel: 91-11-24653383; Fax- 91-11-24021298; Email: u.d.bhatkoti@ciionline.org

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